

NORTHEAST ECONOMIC DEVELOPMENT, INC. – NED, INC.
BOARD OF DIRECTORS MEETING
WEDNESDAY, MAY 31, 2017 - 7:00 P.M.

City of Norfolk Offices – Training Room, 309 N 5th St, Norfolk, NE 68701

MINUTES

I. Call to Order: The Northeast Economic Development, Inc. (NED, Inc.) Board of Directors meeting was called to order at 7:01 p.m. by NENEDD Executive Director Thomas Higginbotham. Thomas Higginbotham informed the public about the location of the Open Meetings Act LB 898 and that it is accessible to the public.

II. Roll Call: NENEDD Administrative Assistant, Danielle Lammers, read roll call.

Board Members Present:

Tina Biteghe Bi Ndong, NED, Inc. Secretary/Treasurer, West Point Chamber of Commerce
Nadine K. Hagedorn, NED, Inc. Board Member, BankFirst
Loren Kucera, NED, Inc. Vice President, Nebraska Business Development Center (NBDC),
Wayne
John F. Lohr, NED, Inc. Board Member, NeighborWorks, Northeast Nebraska, Columbus

Board Members Absent:

Nancy Braden, NED, Inc. President, City of Wayne
Megan Weaver, NED, Inc. Board Member, Wayne Community Housing Development
Corporation
Brad Albers, NED, Inc. Board Member, Pierce County Commissioner

Others Present:

Jim McCarville, NENEDD Board Member, Northeast Community College
Rich Jablonski, NENEDD Board Member, City of Columbus
Thomas L. Higginbotham Jr., NENEDD
Kristen Rosner, NENEDD
Judy Joy, NENEDD
Danielle Lammers, NENEDD

III. Introduction of Guests: NENEDD Executive Director, Thomas Higginbotham asked everyone attending the meeting to introduce themselves to the group.

IV. Secretary's Report

A. Approve the May, 2017 Agenda and April, 2017 Minutes: Tina Biteghe Bi Ndong made a motion to approve the May, 2017 agenda and the April, 2017 board meeting minutes. Nadine Hagedorn seconded the motion. **AYES:** Tina Biteghe Bi Ndong, Nadine Hagedorn, Loren Kucera and John Lohr. **NAYS:** None. **ABSENT:** Brad Albers, Nancy Braden and Megan Weaver. Motion carried.

V. Treasurer's Report

A. April, 2017 Treasurer's Report: NENEDD Fiscal Officer Kristen Rosner presented the report. John Lohr made a motion to approve the April, 2017 Treasurer's Report as presented. Loren Kucera seconded the motion. **AYES:** Tina Biteghe Bi Ndong, Nadine

Hagedorn, Loren Kucera and John Lohr. **NAYS:** None. **ABSENT:** Brad Albers, Nancy Braden and Megan Weaver. Motion carried.

VI. Action Items

A. Recommendation to approve down payment assistance applicant #101380:

NENEDD Housing Specialist Judy Joy presented. NENEDD staff has reviewed the application and is recommending approval for down payment assistance in the amount of \$24,400 for applicant #101380. Loren Kucera made a motion to approve applicant #101380 for down payment assistance in the amount of \$24,400. Nadine Hagedorn seconded the motion. **AYES:** Tina Biteghe Bi Ndong, Nadine Hagedorn, Loren Kucera and John Lohr. **NAYS:** None. **ABSENT:** Brad Albers, Nancy Braden and Megan Weaver. Motion carried.

B. Recommendation to approve down payment assistance applicant #101382:

NENEDD Housing Specialist Judy Joy presented. NENEDD staff has reviewed the application and is recommending approval for down payment assistance in the amount of \$13,100 for applicant #101382. Tina Biteghe Bi Ndong made a motion to approve applicant #101382 for down payment assistance in the amount of \$13,100. Nadine Hagedorn seconded the motion. **AYES:** Tina Biteghe Bi Ndong, Nadine Hagedorn, Loren Kucera and John Lohr. **NAYS:** None. **ABSENT:** Brad Albers, Nancy Braden and Megan Weaver. Motion carried.

C. To Reappoint Gene Rahn, Ryan Steffensmeier, and Brian Yosten to another three-year term on the Northeast Revolving Loan Fund (RLF) Committee:

NENEDD Executive Director Thomas Higginbotham presented. Tina Biteghe Bi Ndong made a motion to reappoint Gene Rahn, Ryan Steffensmeier, and Brian Yosten to another three-year term on the Northeast Revolving Loan Fund Committee as recommended by NENEDD staff. John Lohr seconded the motion. **AYES:** Tina Biteghe Bi Ndong, Nadine Hagedorn, Loren Kucera and John Lohr. **NAYS:** None. **ABSENT:** Brad Albers, Nancy Braden and Megan Weaver. Motion carried.

VII. Next Meeting Date: The next Northeast Economic Development, Inc. Board of Directors meeting will be Wednesday, June 28, 2017 at 7:00 p.m. The meeting will be held at the City of Norfolk Office Building, 309 N. 5th St., Norfolk, Nebraska.

VIII. Adjournment: Nadine Hagedorn made a motion to adjourn the meeting. Tina Biteghe Bi Ndong seconded the motion. **AYES:** Tina Biteghe Bi Ndong, Nadine Hagedorn, Loren Kucera and John Lohr. **NAYS:** None. **ABSENT:** Brad Albers, Nancy Braden and Megan Weaver. Motion carried. NENEDD Executive Director Thomas Higginbotham adjourned the meeting at 7:13 p.m.