

NORTHEAST ECONOMIC DEVELOPMENT, INC. – NED, INC.
BOARD OF DIRECTORS MEETING
THURSDAY, JUNE 14, 2018 – 9:00 A.M.

City of Columbus Offices –Mayor’s Office, 2424 14th St, Columbus, NE 68601
NENEDD Office- 111 South 1st Street, Norfolk, NE 68701
West Point Chamber of Commerce – 200 Anna Stalp Ave, West Point, NE 68788
Wayne Chamber of Commerce – 108 W. 3rd St., Wayne, NE 68787

The President and Board of Directors reserve the right to adjourn into closed session as per Section 84-1410 of the Nebraska Open Meetings Act.

CONFERENCE CALL NUMBER: 1-800-247-5110
Passcode: NENEDD

AGENDA

- I. Call to Order:** Inform the public about the location of the Open Meetings Act and that it is accessible to the public (LB 898).
- II. Roll Call**
- III. Introduction of Guests**
- IV. Action Items**
 - A. Auditor Selection**
- V. President/Board Comments**
- VI. Next Meeting Date:** The next Northeast Economic Development, Inc. Board of Directors meeting will be at 7:00 p.m. on Wednesday, June 27, 2018. The meeting will be held at the City of Norfolk Office Building, 309 N. 5th St., Norfolk, Nebraska.
- VII. Adjournment**

Brad Albers_____ Tina Biteghe Bi Ndong_____ Jerry Engdahl_____

Loren Kucera_____ John Lohr_____ Megan Weaver_____

Y (In Favor of Motion) **N** (Against Motion) **ABS** (Abstain) **A** (Absent)

NED, Inc. Board Agenda

Object: Auditor Selection

Contact Person: Kristen Rosner, Fiscal Officer

For: Action

Background: Every three years NED, Inc. is required to procure for auditing services. The Fiscal Officer sent a Request for Proposal (RFP) in May 2018, to eleven firms, of which two submitted proposals. Two other firms submitted their regrets. The Board members, Executive Director, Deputy Director and Fiscal Officer were given the opportunity to review the proposals submitted. The aggregate scores are listed below.

NED, Inc. Aggregate Auditor Scoring Sheet

Factors	Scale	Firms	
		Schumacher, Smejkal, Brockhaus & Herley, PC	HBE
Technical Expertise	1-35	24	30
Firm Capacity	1-35	27	29
Time Frame	1-35	26	29
Cost	1-35	29	20
Total	Max 140	106	108

NENEDD Aggregate Auditor Scoring Sheet

Factors	Scale	Firms	
		Schumacher, Smejkal, Brockhaus & Herley, PC	HBE
Technical Expertise	1-45	40.5	40.5
Firm Capacity	1-45	37.5	39
Time Frame	1-45	39	42
Cost	1-45	42.5	25
Total	Max 180	159.5	146.5

NED, Inc. and NENEDD chose different auditors. NED, Inc. and NENEDD have a close working relationship. It would not be efficient for staff to deal with two different auditors. In total Schumacher, Smejkal, Brockhaus & Herley, PC was scored 265.5 points while HBE was scored 254.5 points.

NED, Inc President, Loren Kucera, has requested staff to draft language for the Administrative Procedures that would intend to limit one audit firm to not more than two consecutive three-year contract terms. This discussion also resulted in implementing this new policy three years from now (the next time NED, Inc. would procure for these services) due to not enough time to start over with the request for proposals, hire a firm and have the audit completed on time.

Motion:

To appoint Schumacher, Smejkal, Brockhaus & Herley, PC as the NED, Inc. auditor for the fiscal years ending 2018, 2019 and 2020.

Brad Albers_____ Tina Biteghe Bi Ndong_____ Jerry Engdahl_____
Loren Kucera_____ John Lohr_____ Megan Weaver_____

Y (In Favor of Motion) N (Against Motion) **ABS** (Abstain) **A** (Absent)