

NORTHEAST NEBRASKA ECONOMIC DEVELOPMENT DISTRICT - NENEDD
BOARD OF DIRECTORS MEETING
WEDNESDAY, NOVEMBER 20, 2019 - 7:15 P.M.

City of Norfolk Offices – Training Room, 309 N 5th St, Norfolk, NE 68701
West Point Chamber of Commerce – 200 Anna Stalp Ave, West Point, NE 68788
City of Hartington Offices – Conference Room, 107 W State St, Hartington, NE 68739
The Wakefield Civic Center – 407 E 7th, Wakefield, NE 68784
City of Columbus – 1st Floor Mayor’s Office, 2424 14th St, Columbus, NE 68601

The Chairman and Board of Directors reserve the right to adjourn into closed session as per
Section 84-1410 of the Nebraska Open Meetings Act.

AGENDA

- I. Call to Order:** Inform the public about the location of the Open Meetings Act and that it is accessible to the public (LB 898).
- II. Roll Call**
- III. Introduction of Guests**
- IV. Secretary’s Report**
 - A. Consideration of approval of the November 20, 2019 agenda and October 30, 2019 meeting minutes.
- V. Treasurer’s Report**
 - A. Consideration for acceptance of the October 2019 treasurer’s report as presented.
- VI. Action Items**
 - A. Consideration for approval of a resolution to ratify the elections of the members of the LARM Board of Directors
- VII. Chairman/Board Comments**
- VIII. Next Meeting Date:** The Northeast Nebraska Economic Development District Board of Directors will meet on Wednesday, December 18, 2019, at 7:15 pm or following the Northeast Economic Development, Inc. meeting. The meeting will be held at the via conference call.
- IX. Adjournment**

Gary Jackson_____ Rich Jablonski_____ Glen Ellis_____

Troy Uhlir_____ Judy Mutzenberger_____ Dan Kathol_____ Tina Biteghe Bi Ndong_____ Loren Kucera_____

NENEDD Board Agenda

Object: Consideration of approval of the November 20, 2019 agenda and October 30, 2019 meeting minutes

Contact Person: Thomas L. Higginbotham Jr, Executive Director

For: Action

Explanation: The November 20, 2019 agenda has been posted on the website. The October 30, 2019 meeting minutes have been posted on the website.

Motion: Consideration for approval of the November 20, 2019 meeting agenda and the October 30, 2019 board meeting minutes.

Gary Jackson_____ Rich Jablonski_____ Glen Ellis_____

Troy Uhlir_____ Judy Mutzenberger_____ Dan Kathol_____ Tina Biteghe Bi Ndong_____ Loren Kucera_____

Y (In Favor of Motion) N (Against Motion) ABS (Abstain) A (Absent)

IV. Secretary's Report

NENEDD Board Agenda

Object: Acceptance of the October 2019 Treasurer's Report

Contact Person: Kristen Rosner, Fiscal Officer

For: Action

Background:

Northeast Nebraska Economic Development District's (NENEDD) October 2019 Statement of Financial Position and the Statement of Revenues and Expenditures that reflect the monthly Budget, Actual and Budget Variance. Also stated is the Fiscal Year (FY) 2020 Budget for the nonaccrual accounts, July 1, 2019 through June 30, 2020 Actual, Budget Variance so far this fiscal year and Percent of the Fiscal Year 2020 Budget remaining.

Explanation:

Additional Information:

Business Loan Principal Received	18,023.71
Housing Rehabilitation Principal Received	-
Business Loan Disbursements	-

Restate Net Income

Year to Date Revenue Over (Under) Expenditures	186,530.16
Year to date Non-Operating Revenue:	
N/A	

Year to date Non-Operating Expenditures:

Donations (Loan Payments to Northeast Economic Development, Inc.)	-
Depreciation Expense	1,603.88
Loans Written Off	-
Loans Forgivable Portion	39.48
Actual Year to date Revenue Over (Under) Expenditures	<u>188,173.52</u>

NENEDD Business Revolving Loan Funds Available for Lending (All Sources): \$510,557

Motion: Consideration for acceptance of the October 2019 treasurer's report as presented.

Tina Biteghe Bi Ndong _____ Rich Jablonski _____ Glen Ellis _____
Troy Uhler _____ Judy Mutzenberger _____ Dan Kathol _____ Loren Kucera _____ Gary Jackson _____

Northeast Nebraska Economic Development District
Statement of Financial Position - Overall - Unposted Transactions Included In Report
As of 10/31/2019

	Current Period Balance
Assets	
General Cash	
Cash in Bank - Checking	80,451.54
Unrestricted CD-Stanton State Bank #2995	21,808.60
Unrestricted CD-BankFirst #34875	53,372.84
Unrestricted CD-Midwest #882523	27,396.73
Unrestricted CD-Midwest #881867	1,663.22
Unrestricted-BankFirst #1648078	355,433.41
Unrestricted-BankFirst #1648166	80,161.55
Business RLF Cash	
Security Reserve Account CD-EVB #20832	27,329.48
EDA RLF-BankFirst #1648089	159,303.50
NE CDBG Regional RLF-BankFirst 1648111	244,210.38
IRP RLF-BankFirst #1648122	240,462.09
HUD Business RLF-BankFirst #1648133	110,792.01
IRP #1 Loan Loss Reserve-BankFirst #1648144	42,652.49
IRP #2 Loan Loss Reserve-BankFirst #1648177	27,988.50
Housing Cash	
Housing Construction-BankFirst #1648188	1,539.28
Accounts Receivable	
Accounts Receivable	98,505.72
Business RLF Loans Receivables	
EDA RLF Loans Receivable	1,860,879.76
CDBG Regional RLF Loans Receivable	43,133.03
IRP RLF Loans Receivable	1,128,337.61
HUD RLF Loans Receivable	136,077.02
Housing Notes Receivable	
Regional Rehab Notes Receivable	197.99
Prepaid Expenses	
Prepaid Expense	6,970.70
Allowances for Uncollectible Accounts	
Allowance for Uncollectible A/R	(17,600.00)
Allowance for Uncollectible Notes	(451,161.85)
Fixed Assets	
Furniture and Equipment	205,739.37
Accumulated Depreciation	(184,262.24)
Total Assets	4,301,382.73
Liabilities	
Accounts Payable	
Accounts Payable	2,315.55
Other Payables	
Other Payables	302.59
Lease Payable	11,921.70
Paryoll Payables	
ADD & Life Payable	135.14
Accrued FICA Payable	3,432.56
Federal Tax Withheld	1,760.85
State Tax Withheld	869.32
457 Withheld	745.72
Health Insurance Payable	144.94
Cafeteria Premium Payable	565.11
Unreimbursed Medical Payable	550.00

Northeast Nebraska Economic Development District
Statement of Financial Position - Overall - Unposted Transactions Included In Report
As of 10/31/2019

	Current Period Balance
Dependent Care Payable	405.08
Child Support Payable	1,500.00
Annual Leave Payable	17,701.58
HSA Contributions	712.50
Accrued Salaries	15,981.33
NEF Loan Payable	
NEF Loan Payable	57,814.48
IRP Loan Payable	
IRP #1 Loan Payable	357,712.14
IRP #2 Loan Payable	<u>312,322.01</u>
Total Liabilities	<u>786,892.60</u>
Net Assets	
Other	<u>3,514,490.13</u>
Total Net Assets	<u>3,514,490.13</u>
Total Net Assets and Liabilities	<u><u>4,301,382.73</u></u>

Northeast Nebraska Economic Development District
 Statement of Revenues and Expenditures - Unposted Transactions Included In Report
 From 10/01/2019 Through 10/31/2019

	Current Period Budget	Current Period		Current Period Budget Variance	Total Budget	Current Year Actual	Total Budget Variance	Percent Total Budget \$ Remaining
		Actual	Budget					
Revenues								
400	5,833.33	0.00	(5,833.33)	70,000.00	17,500.00	(52,500.00)	(75.00)%	
405	13,333.33	0.00	(13,333.33)	160,000.00	162,137.08	2,137.08	1.34%	
406	1,180.00	0.00	(1,180.00)	14,160.00	14,320.00	160.00	1.13%	
407	1,133.33	0.00	(1,133.33)	13,600.00	11,650.00	(1,950.00)	(14.34)%	
410	8,416.66	49,587.10	41,170.44	101,000.00	49,587.10	(51,412.90)	(50.90)%	
415	58.33	0.00	(58.33)	700.00	610.00	(90.00)	(12.86)%	
418	16,666.66	19,292.84	2,626.18	200,000.00	76,443.23	(123,556.77)	(61.78)%	
420	20,833.33	22,430.43	1,597.10	250,000.00	55,725.08	(194,274.92)	(77.71)%	
425	1,500.00	1,715.00	215.00	18,000.00	8,480.35	(9,519.65)	(52.89)%	
430	3,333.33	5,871.52	2,538.19	40,000.00	24,234.21	(15,765.79)	(39.41)%	
433	2,500.00	2,520.00	20.00	30,000.00	9,177.90	(20,822.10)	(69.41)%	
440	600.00	600.00	0.00	7,200.00	2,400.00	(4,800.00)	(66.67)%	
444	104.16	24.00	(80.16)	1,250.00	1,216.00	(34.00)	(2.72)%	
445	100.00	145.14	45.14	1,200.00	600.87	(599.13)	(49.93)%	
451	13,333.33	12,908.77	(424.56)	160,000.00	52,441.26	(107,558.74)	(67.22)%	
452	50.00	0.00	(50.00)	600.00	0.00	(600.00)	(100.00)%	
453	291.66	0.00	(291.66)	3,500.00	3,875.00	375.00	10.71%	
454	833.33	345.20	(488.13)	10,000.00	1,582.87	(8,417.13)	(84.17)%	
460	416.66	65.00	(351.66)	5,000.00	1,553.75	(3,446.25)	(68.92)%	
490	1,583.33	1,268.19	(315.14)	19,000.00	5,518.44	(13,481.56)	(70.96)%	
495	1,250.00	1,250.00	0.00	15,000.00	5,000.00	(10,000.00)	(66.67)%	
	<u>93,350.77</u>	<u>118,023.19</u>	<u>24,672.42</u>	<u>1,120,210.00</u>	<u>504,053.14</u>	<u>(616,156.86)</u>	<u>(55.00)%</u>	
Expenditures								
500	51,583.33	46,774.23	4,809.10	619,000.00	193,310.81	425,689.19	68.77%	
505	12,708.33	11,472.91	1,235.42	152,500.00	49,177.23	103,322.77	67.75%	
520	1,250.00	1,250.00	0.00	15,000.00	5,000.00	10,000.00	66.67%	
521	791.66	1,318.45	(526.79)	9,500.00	3,804.57	5,695.43	59.95%	
522	333.33	499.89	(166.56)	4,000.00	1,047.93	2,952.07	73.80%	
523	833.33	576.04	257.29	10,000.00	2,045.59	7,954.41	79.54%	
524	833.33	0.00	833.33	10,000.00	2,009.00	7,991.00	79.91%	
526	2,333.33	4,199.50	(1,866.17)	28,000.00	11,389.05	16,610.95	59.32%	
530	183.33	0.00	183.33	2,200.00	1,584.00	616.00	28.00%	
531	100.00	0.00	100.00	1,200.00	785.51	414.49	34.54%	
536	416.67	1,296.16	(879.49)	5,000.00	1,793.46	3,206.54	64.13%	
538	1,266.67	715.13	551.54	15,200.00	3,342.28	11,857.72	78.01%	
539	1,500.00	2,260.00	(760.00)	18,000.00	9,015.35	8,984.65	49.91%	
548	104.17	269.50	(165.33)	1,250.00	1,193.95	56.05	4.48%	
550	287.50	291.00	(3.50)	3,450.00	1,409.00	2,041.00	59.16%	

Northeast Nebraska Economic Development District
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
From 10/01/2019 Through 10/31/2019

	Current Period Budget	Current Period Actual	Current Period Budget Variance	Total Budget	Current Year Actual	Total Budget Variance	Percent Total Budget \$ Remaining
551	600.00	620.42	(20.42)	7,200.00	2,565.85	4,634.15	64.36%
553	750.00	416.66	333.34	9,000.00	2,128.98	6,871.02	76.34%
554	116.66	0.00	116.66	1,400.00	384.00	1,016.00	72.57%
555	250.00	0.00	250.00	3,000.00	1,673.78	1,326.22	44.21%
556	625.00	4,199.55	(3,574.55)	7,500.00	4,199.55	3,300.45	44.01%
560	166.67	0.00	166.67	2,000.00	467.73	1,532.27	76.61%
561	633.33	0.00	633.33	7,600.00	0.00	7,600.00	100.00%
562	416.67	225.67	191.00	5,000.00	2,168.86	2,831.14	56.62%
563	41.66	0.00	41.66	500.00	0.00	500.00	100.00%
565	500.00	400.97	99.03	6,000.00	1,603.88	4,396.12	73.27%
567	291.67	0.00	291.67	3,500.00	2,532.64	967.36	27.64%
568	41.67	0.00	41.67	500.00	425.58	74.42	14.88%
572	559.16	0.00	559.16	6,710.00	0.00	6,710.00	100.00%
573	125.00	157.98	(32.98)	1,500.00	710.09	789.91	52.66%
574	83.33	384.60	(301.27)	1,000.00	1,330.46	(330.46)	(33.05)%
577	833.33	0.00	833.33	10,000.00	9,795.88	204.12	2.04%
580	2,083.33	0.00	2,083.33	25,000.00	0.00	25,000.00	100.00%
581	20.00	0.00	20.00	240.00	39.48	200.52	83.55%
590	41.67	0.00	41.67	500.00	10.00	490.00	98.00%
602	500.00	0.00	500.00	6,000.00	578.49	5,421.51	90.36%
	83,204.13	77,328.66	5,875.47	998,450.00	317,522.98	680,927.02	68.20%
Total Revenues Over (Under) Expenditures	10,146.64	40,694.53	30,547.89	121,760.00	186,530.16	64,770.16	53.19%

NENEDD Board Agenda

Object: Consideration for approval of the Resolution to Ratify the Elections of Members of the LARM Board of Directors

Contact Person: Thomas L. Higginbotham Jr, Executive Director

For: Action

Explanation: As a member of the League Association of Risk Management (LARM), NENEDD needs to ratify the election of the LARM Board of Directors.

Motion: Consideration for approval of the Resolution to Ratify the Elections of Members of the LARM Board of Directors

Gary Jackson_____ Rich Jablonski_____ Glen Ellis_____

Troy Uhlir_____ Judy Mutzenberger_____ Dan Kathol_____ Tina Biteghe Bi Ndong_____ Loren Kucera_____

Y (In Favor of Motion) N (Against Motion) ABS (Abstain) A (Absent)

VI. Agenda Item A.

RESOLUTION FOR “PARTICIPATING MEMBERS” OF LARM TO RATIFY THE ELECTIONS OF MEMBERS OF THE LARM BOARD OF DIRECTORS

WHEREAS, the **Northeast Nebraska Economic Development District** is a “participating member” of the League Association of Risk Management (“LARM”); and

WHEREAS, the Interlocal Agreement that formed and continues to govern LARM provides in 8.1.4.2. that “Each participating member may cast one vote for each of the open Board positions.”; and

WHEREAS, the following 15 individuals were elected by LARM members at a Members Meeting on March 21, 2018, which terms commenced effective January 1, 2018:

Name	Term	Member
Mayor Doug Hanson	3	Hickman
James (Jim) Hawks	3	North Platte
Melissa Harrell	3	Wahoo
Jo Leyland	3	Imperial
Lanette Doane	3	Ansley
Nathan Johnson	2	Scottsbluff
Mayor Scott Getzschman	2	Fremont
Teresa Bartlett	2	Beaver City
Mayor Josh Moenning	2	Norfolk
LeAnn Brown	2	Oshkosh
Tom Ourada	1	Crete
Sandra Schendt	1	Nelson
Mayor Deb Van Matre	1	Gibbon
Douglas Schultz	1	Curtis
Pamela Buethe	1	Sarpy SID #29

WHEREAS, at a LARM Members Meeting on September 19, 2018, the five individuals listed above who were initially elected to one-year terms—Tom Ourada, Sandra Schendt, Mayor Deb Van Matre, Douglas Schultz, and Pamela Buethe—were re-elected to three-year terms commencing effective January 1, 2019.

VI. Agenda Item A.



WHEREAS, at a LARM Members Meeting on September 18, 2019, the five individuals listed above who were initially elected to two-year terms—Nathan Johnson, Mayor Scott Getzschman, Teresa Bartlett (now Teresa Youngquist), Mayor Josh Moenning, and LeAnn Brown—were re-elected to three-year terms commencing effective January 1, 2020.

WHEREAS, the remaining five individuals listed above who were initially elected to three-year terms—Mayor Doug Hanson, James (Jim) Hawks, Melissa Harrell, Jo Leyland, and Lanette Doane—continue to serve on the LARM Board of Directors, and their terms will expire on December 31, 2020, unless they are re-elected to a second term at a LARM Members Meeting to take place in 2020.

WHEREAS, in order to avoid any doubt as to its assent to the election and re-election of the members of the LARM Board of Directors as stated above, **the Northeast Nebraska Economic Development District** wishes to ratify the election and re-election of the LARM Board of Directors.

NOW, THEREFORE, BE IT RESOLVED that **the Northeast Nebraska Economic Development District** hereby ratifies and confirms its assent to the election and re-election of the LARM Board of Directors as stated above.

Rich Jablonski, Board Chairman

November 20, 2019