

NORTHEAST NEBRASKA ECONOMIC DEVELOPMENT DISTRICT - NENEDD
BOARD OF DIRECTORS MEETING
WEDNESDAY, JANUARY 29, 2020 - 7:15 P.M.

City of Norfolk Offices – Board Room, 309 N. 5th St., Norfolk, NE 68701
West Point Chamber of Commerce – 200 Anna Stalp Ave., West Point, NE 68788
City of Hartington Offices – Conference Room, 107 W. State St., Hartington, NE 68739
The Wakefield Civic Center – 407 E. 7th, Wakefield, NE 68784
City of Columbus – 1st Floor Mayor’s Office, 2424 14th St., Columbus, NE 68601

The Chairman and Board of Directors reserve the right to adjourn into closed session as per
Section 84-1410 of the Nebraska Open Meetings Act.

AGENDA

- I. Call to Order:** Inform the public about the location of the Open Meetings Act and that it is accessible to the public (LB 898).
- II. Roll Call**
- III. Introduction of Guests**
- IV. Secretary’s Report**
 - A. Consideration of approval of the January 29, 2020, agenda and December 18, 2019, meeting minutes.
- V. Treasurer’s Report**
 - A. Consideration for acceptance of the November and December 2019 Treasurer’s Report as presented.
- VI. Action Items**
 - A. Consideration to approve the write-off Loan #4011 in the amount of \$197.99.
 - B. Consideration to approve the closing of the Housing Construction/Rehabilitation account.
- VII. Chairman/Board Comments**
- VIII. Next Meeting Date:** The Northeast Nebraska Economic Development District Board of Directors will meet on Wednesday, February 26, 2020, at 7:15 p.m. or following the Northeast Economic Development, Inc. meeting. The meeting will be held at the via conference call.
- IX. Adjournment**

Gary Jackson_____ Rich Jablonski_____ Glen Ellis_____

Troy Uhler_____ Judy Mutzenberger_____ Dan Kathol_____ Tina Biteghe Bi Ndong_____ Loren Kucera_____

NENEDD Board Agenda

Object: Consideration of approval of the January 29, 2020, agenda and December 18, 2019, meeting minutes

Contact Person: Thomas L. Higginbotham Jr, Executive Director

For: Action

Explanation: The January 29, 2020, agenda has been posted on the website. The December 18, 2019, meeting minutes have been posted on the website.

Motion: Consideration for approval of the January 29, 2020, meeting agenda and the December 18, 2019, board meeting minutes.

Gary Jackson _____ Rich Jablonski _____ Glen Ellis _____
Troy Uhler _____ Judy Mutzenberger _____ Dan Kathol _____ Tina Biteghe Bi Ndong _____ Loren Kucera _____

Y (In Favor of Motion) **N** (Against Motion) **ABS** (Abstain) **A** (Absent)

IV. Secretary's Report A

NENEDD Board Agenda

Object: November and December 2019 Treasurer's Report

Contact Person: Kristen Rosner, Fiscal Officer

For: Action

Background: Northeast Nebraska Economic Development District's (NENEDD) November and December 2019 Statement of Financial Position and the Statement of Revenues and Expenditures that reflect the monthly Budget, Actual and Budget Variance. Also stated is the Fiscal Year (FY) 2020 Budget for the nonaccrual accounts, July 1, 2019 through June 30, 2020 Actual, Budget Variance so far this fiscal year and Percent of the Fiscal Year 2020 Budget remaining.

Explanation: Additional Information:

Business Loan Principal Received	47,634.39
Housing Rehabilitation Principal Received	-
Business Loan Disbursements	320,000.00

Restate Net Income

Year to date Non-Operating Revenue:	86,059.37
N/A	-

Year to date Non-Operating Expenditures:

Depreciation Expense	2,405.82
Loans Written Off	-
Local RLF Contribution Expense	59,909.88
Loans Forgivable Portion	39.48
Actual Year to date Revenue Over (Under) Expenditures	<u>148,414.55</u>

Business Loan Disbursements:

Loan #320004, Dendinger Drug, LLC, Plainview, \$120,000

Loan #320005, Gesell Enterprises LLC, Fremont, \$200,000

Motion: Consideration to accept the November and December 2019 Treasurer's Report.

Gary Jackson _____ Rich Jablonski _____ Glen Ellis _____
Troy Uhlir _____ Judy Mutzenberger _____ Dan Kathol _____ Tina Biteghe Bi Ndong _____ Loren Kucera _____

Y (In Favor of Motion) N (Against Motion) **ABS** (Abstain) **A** (Absent)

V. Treasurer's Report A

Northeast Nebraska Economic Development District
Statement of Financial Position - Overall - Unposted Transactions Included In Report
As of 11/30/2019

	Current Period Balance
Assets	
General Cash	
Cash in Bank - Checking	71,926.25
Unrestricted CD-Stanton State Bank #2995	22,248.60
Unrestricted CD-BankFirst #34875	53,372.84
Unrestricted CD-Midwest #882523	27,396.73
Unrestricted CD-Midwest #881867	1,663.22
Unrestricted-BankFirst #1648078	355,608.50
Unrestricted-BankFirst #1648166	80,201.04
Business RLF Cash	
Security Reserve Account CD-EVB #20832	27,329.48
EDA RLF-BankFirst #1648089	179,501.94
NE CDBG Regional RLF-BankFirst 1648111	245,661.70
IRP RLF-BankFirst #1648122	248,350.70
HUD Business RLF-BankFirst #1648133	112,081.95
IRP #1 Loan Loss Reserve-BankFirst #1648144	42,670.79
IRP #2 Loan Loss Reserve-BankFirst #1648177	28,000.51
Housing Cash	
Housing Construction-BankFirst #1648188	1,539.49
Accounts Receivable	
Accounts Receivable	95,930.14
Business RLF Loans Receivables	
EDA RLF Loans Receivable	1,851,256.35
CDBG Regional RLF Loans Receivable	42,527.95
IRP RLF Loans Receivable	1,120,795.02
HUD RLF Loans Receivable	135,438.78
Housing Notes Receivable	
Regional Rehab Notes Receivable	197.99
Prepaid Expenses	
Prepaid Expense	5,804.74
Allowances for Uncollectible Accounts	
Allowance for Uncollectible A/R	(23,700.00)
Allowance for Uncollectible Notes	(451,161.85)
Fixed Assets	
Furniture and Equipment	183,416.02
Accumulated Depreciation	(162,340.57)
Total Assets	4,295,718.31
Liabilities	
Accounts Payable	
Accounts Payable	4,651.81
Other Payables	
Other Payables	302.59
Lease Payable	11,678.40
Paryoll Payables	
ADD & Life Payable	89.92
Accrued FICA Payable	3,809.96
Federal Tax Withheld	1,979.54
State Tax Withheld	966.12
457 Withheld	762.39
Health Insurance Payable	623.14
Cafeteria Premium Payable	110.42
Unreimbursed Medical Payable	650.00

Northeast Nebraska Economic Development District
Statement of Financial Position - Overall - Unposted Transactions Included In Report
As of 11/30/2019

	Current Period Balance
Dependent Care Payable	530.08
Child Support Payable	1,500.00
Annual Leave Payable	17,579.20
HSA Contributions	537.50
Accrued Unemployment	12.83
Accrued Salaries	17,961.38
NEF Loan Payable	
NEF Loan Payable	52,568.77
IRP Loan Payable	
IRP #1 Loan Payable	357,712.14
IRP #2 Loan Payable	<u>312,322.01</u>
Total Liabilities	<u>786,348.20</u>
 Net Assets	
Other	<u>3,509,370.11</u>
Total Net Assets	<u>3,509,370.11</u>
 Total Net Assets and Liabilities	<u><u>4,295,718.31</u></u>

Northeast Nebraska Economic Development District
 Statement of Revenues and Expenditures - Unposted Transactions Included In Report
 From 11/01/2019 Through 11/30/2019

	Current Period		Current Period		Current Period Budget Variance	Total Budget	Current Year		Total Budget Variance	Percent Total Budget \$ Remaining
	Budget	Actual	Budget	Actual			Budget	Actual		
Revenues										
400	5,833.33	17,500.00	11,666.67	70,000.00	35,000.00	(35,000.00)	(50.00)%			
405	13,333.33	430.00	(12,903.33)	160,000.00	162,567.08	2,567.08	1.60%			
406	1,180.00	0.00	(1,180.00)	14,160.00	14,320.00	160.00	1.13%			
407	1,133.33	0.00	(1,133.33)	13,600.00	11,650.00	(1,950.00)	(14.34)%			
410	8,416.66	0.00	(8,416.66)	101,000.00	49,587.10	(51,412.90)	(50.90)%			
415	58.33	0.00	(58.33)	700.00	610.00	(90.00)	(12.86)%			
418	16,666.66	16,611.77	(54.89)	200,000.00	93,055.00	(106,945.00)	(53.47)%			
420	20,833.33	13,507.89	(7,325.44)	250,000.00	69,232.97	(180,767.03)	(72.31)%			
425	1,500.00	110.00	(1,390.00)	18,000.00	8,590.35	(9,409.65)	(52.28)%			
430	3,333.33	5,906.18	2,572.85	40,000.00	30,140.39	(9,859.61)	(24.65)%			
433	2,500.00	1,650.00	(850.00)	30,000.00	10,827.90	(19,172.10)	(63.91)%			
440	600.00	600.00	0.00	7,200.00	3,000.00	(4,200.00)	(58.33)%			
444	104.16	0.00	(104.16)	1,250.00	1,216.00	(34.00)	(2.72)%			
445	100.00	145.67	45.67	1,200.00	746.54	(453.46)	(37.79)%			
451	13,333.33	15,443.71	2,110.38	160,000.00	67,884.97	(92,115.03)	(57.57)%			
452	50.00	35.00	(15.00)	600.00	35.00	(565.00)	(94.17)%			
453	291.66	0.00	(291.66)	3,500.00	3,875.00	375.00	10.71%			
454	833.33	1,414.36	581.03	10,000.00	2,997.23	(7,002.77)	(70.03)%			
460	416.66	195.00	(221.66)	5,000.00	1,748.75	(3,251.25)	(65.03)%			
490	1,583.33	640.90	(942.43)	19,000.00	6,599.34	(12,400.66)	(65.27)%			
495	1,250.00	1,250.00	0.00	15,000.00	6,250.00	(8,750.00)	(58.33)%			
	93,350.77	75,440.48	(17,910.29)	1,120,210.00	579,933.62	(540,276.38)	(48.23)%			
Expenditures										
500	51,583.33	49,476.64	2,106.69	619,000.00	242,787.45	376,212.55	60.78%			
505	12,708.33	12,722.09	(13.76)	152,500.00	61,899.32	90,600.68	59.41%			
520	1,250.00	1,250.00	0.00	15,000.00	6,250.00	8,750.00	58.33%			
521	791.66	1,173.28	(381.62)	9,500.00	4,977.86	4,522.14	47.60%			
522	333.33	7.86	325.47	4,000.00	1,119.36	2,880.64	72.02%			
523	833.33	677.99	155.34	10,000.00	2,723.58	7,276.42	72.76%			
524	833.33	0.00	833.33	10,000.00	2,009.00	7,991.00	79.91%			
526	2,333.33	2,520.82	(187.49)	28,000.00	14,244.40	13,755.60	49.13%			
530	183.33	0.00	183.33	2,200.00	1,584.00	616.00	28.00%			
531	100.00	0.00	100.00	1,200.00	785.50	414.50	34.54%			
536	416.67	53.27	363.40	5,000.00	1,846.73	3,153.27	63.07%			
538	1,266.67	652.63	614.04	15,200.00	4,037.41	11,162.59	73.44%			
539	1,500.00	2,780.00	(1,280.00)	18,000.00	11,795.35	6,204.65	34.47%			
548	104.17	183.00	(78.83)	1,250.00	1,389.25	(139.25)	(11.14)%			
550	287.50	291.00	(3.50)	3,450.00	1,700.00	1,750.00	50.72%			

Northeast Nebraska Economic Development District
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
From 11/01/2019 Through 11/30/2019

	Current Period Budget	Current Period Actual	Current Period Budget Variance	Total Budget	Current Year Actual	Total Budget Variance	Percent Total Budget \$ Remaining
551	600.00	695.56	(95.56)	7,200.00	3,261.41	3,938.59	54.70%
553	750.00	776.66	(26.66)	9,000.00	2,915.64	6,084.36	67.60%
554	116.66	0.00	116.66	1,400.00	384.00	1,016.00	72.57%
555	250.00	0.00	250.00	3,000.00	1,673.78	1,326.22	44.21%
556	625.00	0.00	625.00	7,500.00	4,199.55	3,300.45	44.01%
560	166.67	260.55	(93.88)	2,000.00	728.28	1,271.72	63.59%
561	633.33	0.00	633.33	7,600.00	0.00	7,600.00	100.00%
562	416.67	299.67	117.00	5,000.00	2,468.53	2,531.47	50.63%
563	41.66	0.00	41.66	500.00	0.00	500.00	100.00%
565	500.00	400.97	99.03	6,000.00	2,004.85	3,995.15	66.59%
567	291.67	0.00	291.67	3,500.00	2,532.64	967.36	27.64%
568	41.67	0.00	41.67	500.00	425.58	74.42	14.88%
572	559.16	0.00	559.16	6,710.00	0.00	6,710.00	100.00%
573	125.00	144.90	(19.90)	1,500.00	854.99	645.01	43.00%
574	83.33	60.00	23.33	1,000.00	1,390.46	(390.46)	(39.05)%
577	833.33	0.00	833.33	10,000.00	9,795.88	204.12	2.04%
580	2,083.33	0.00	2,083.33	25,000.00	0.00	25,000.00	100.00%
581	20.00	0.00	20.00	240.00	39.48	200.52	83.55%
590	41.67	10.00	31.67	500.00	20.00	480.00	96.00%
602	500.00	0.00	500.00	6,000.00	578.49	5,421.51	90.36%
	83,204.13	74,436.89	8,767.24	998,450.00	392,422.77	606,027.23	60.70%
Total Expenditures							
Total Revenues Over (Under)							54.00%
Expenditures							
							54.00%

Northeast Nebraska Economic Development District
Statement of Financial Position - Overall - Unposted Transactions Included In Report
As of 12/31/2019

	Current Period Balance
Assets	
General Cash	
Cash in Bank - Checking	19,116.15
Unrestricted CD-Stanton State Bank #2995	22,248.60
Unrestricted CD-BankFirst #34875	53,372.84
Unrestricted CD-Midwest #882523	27,396.73
Unrestricted CD-Midwest #881867	1,663.22
Unrestricted-BankFirst #1648078	355,801.80
Unrestricted-BankFirst #1648166	80,244.63
Business RLF Cash	
Security Reserve Account CD-EVB #20832	27,329.48
EDA RLF-BankFirst #1648089	79,255.44
NE CDBG Regional RLF-BankFirst 1648111	196,622.89
IRP RLF-BankFirst #1648122	55,705.38
HUD Business RLF-BankFirst #1648133	112,935.42
IRP #1 Loan Loss Reserve-BankFirst #1648144	42,690.99
IRP #2 Loan Loss Reserve-BankFirst #1648177	28,013.77
Housing Cash	
Housing Construction-BankFirst #1648188	1,539.72
Accounts Receivable	
Accounts Receivable	105,841.68
Business RLF Loans Receivables	
EDA RLF Loans Receivable	1,950,857.35
CDBG Regional RLF Loans Receivable	41,920.27
IRP RLF Loans Receivable	1,313,217.66
HUD RLF Loans Receivable	134,797.81
Housing Notes Receivable	
Regional Rehab Notes Receivable	197.99
Prepaid Expenses	
Prepaid Expense	4,888.82
Allowances for Uncollectible Accounts	
Allowance for Uncollectible A/R	(23,700.00)
Allowance for Uncollectible Notes	(451,161.85)
Fixed Assets	
Furniture and Equipment	183,416.02
Accumulated Depreciation	(162,741.54)
Total Assets	4,201,471.27
Liabilities	
Accounts Payable	
Accounts Payable	14,305.44
Other Payables	
Other Payables	302.59
Lease Payable	11,435.10
Paryoll Payables	
ADD & Life Payable	159.36
Accrued FICA Payable	3,961.88
Federal Tax Withheld	2,087.86
State Tax Withheld	1,007.71
457 Withheld	833.22
Health Insurance Payable	144.96
Cafeteria Premium Payable	829.58
Unreimbursed Medical Payable	750.00

Northeast Nebraska Economic Development District
Statement of Financial Position - Overall - Unposted Transactions Included In Report
As of 12/31/2019

	Current Period Balance
Dependent Care Payable	584.08
Child Support Payable	1,500.00
Annual Leave Payable	19,157.45
HSA Contributions	537.50
Accrued Unemployment	101.35
Accrued Salaries	18,510.46
NEF Loan Payable	
NEF Loan Payable	47,309.95
IRP Loan Payable	
IRP #1 Loan Payable	357,712.14
IRP #2 Loan Payable	312,322.01
Total Liabilities	793,552.64
Net Assets	
Other	3,407,918.63
Total Net Assets	3,407,918.63
Total Net Assets and Liabilities	4,201,471.27

Northeast Nebraska Economic Development District
 Statement of Revenues and Expenditures - Unposted Transactions Included In Report
 From 12/01/2019 Through 12/31/2019

	Current Period Budget	Current Period Actual	Current Period Budget Variance	Total Budget	Current Year Actual	Total Budget Variance	Percent Total Budget \$ Remaining
Revenues							
400	5,833.33	0.00	(5,833.33)	70,000.00	35,000.00	(35,000.00)	(50.00)%
405	13,333.33	0.00	(13,333.33)	160,000.00	162,567.08	2,567.08	1.60%
406	1,180.00	0.00	(1,180.00)	14,160.00	14,320.00	160.00	1.13%
407	1,133.33	0.00	(1,133.33)	13,600.00	11,650.00	(1,950.00)	(14.34)%
410	8,416.66	0.00	(8,416.66)	101,000.00	49,587.10	(51,412.90)	(50.90)%
415	58.33	0.00	(58.33)	700.00	610.00	(90.00)	(12.86)%
418	16,666.66	12,736.84	(3,929.82)	200,000.00	105,791.84	(94,208.16)	(47.10)%
420	20,833.33	20,080.88	(752.45)	250,000.00	89,313.85	(160,686.15)	(64.27)%
425	1,500.00	2,792.10	1,292.10	18,000.00	11,382.45	(6,617.55)	(36.76)%
430	3,333.33	7,380.33	4,047.00	40,000.00	37,520.72	(2,479.28)	(6.20)%
433	2,500.00	300.00	(2,200.00)	30,000.00	11,127.90	(18,872.10)	(62.91)%
440	600.00	600.00	0.00	7,200.00	3,600.00	(3,600.00)	(50.00)%
444	104.16	500.00	395.84	1,250.00	1,716.00	466.00	37.28%
445	100.00	151.31	51.31	1,200.00	897.85	(302.15)	(25.18)%
451	13,333.33	14,638.05	1,304.72	160,000.00	82,523.02	(77,476.98)	(48.42)%
452	50.00	0.00	(50.00)	600.00	35.00	(565.00)	(94.17)%
453	291.66	2,000.00	1,708.34	3,500.00	5,875.00	2,375.00	67.86%
454	833.33	177.24	(656.09)	10,000.00	3,174.47	(6,825.53)	(68.26)%
460	416.66	15.00	(401.66)	5,000.00	1,763.75	(3,236.25)	(64.72)%
490	1,583.33	603.34	(979.99)	19,000.00	7,202.68	(11,797.32)	(62.09)%
495	1,250.00	1,250.00	0.00	15,000.00	7,500.00	(7,500.00)	(50.00)%
	93,350.77	63,225.09	(30,125.68)	1,120,210.00	643,158.71	(477,051.29)	(42.59)%
Expenditures							
500	51,583.33	76,903.45	(25,320.12)	619,000.00	319,690.90	299,309.10	48.35%
505	12,708.33	15,775.40	(3,067.07)	152,500.00	77,674.72	74,825.28	49.07%
520	1,250.00	1,250.00	0.00	15,000.00	7,500.00	7,500.00	50.00%
521	791.66	397.35	394.31	9,500.00	5,375.21	4,124.79	43.42%
522	333.33	163.20	170.13	4,000.00	1,282.56	2,717.44	67.94%
523	833.33	1,154.30	(320.97)	10,000.00	3,877.88	6,122.12	61.22%
524	833.33	0.00	833.33	10,000.00	2,009.00	7,991.00	79.91%
526	2,333.33	638.29	1,695.04	28,000.00	14,882.69	13,117.31	46.85%
530	183.33	0.00	183.33	2,200.00	1,584.00	616.00	28.00%
531	100.00	753.09	(653.09)	1,200.00	1,538.59	(338.59)	(28.22)%
536	416.67	2,071.47	(1,654.80)	5,000.00	3,918.20	1,081.80	21.64%
538	1,266.67	928.88	337.79	15,200.00	4,966.29	10,233.71	67.33%
539	1,500.00	2,597.10	(1,097.10)	18,000.00	14,392.45	3,607.55	20.04%
548	104.17	170.25	(66.08)	1,250.00	1,559.50	(309.50)	(24.76)%
550	287.50	291.00	(3.50)	3,450.00	1,991.00	1,459.00	42.29%

Northeast Nebraska Economic Development District
 Statement of Revenues and Expenditures - Unposted Transactions Included In Report
 From 12/01/2019 Through 12/31/2019

	Current Period Budget	Current Period Actual	Current Period Budget Variance	Total Budget	Current Year Actual	Total Budget Variance	Percent Total Budget \$ Remaining
551	600.00	620.42	(20.42)	7,200.00	3,881.83	3,318.17	46.09%
553	750.00	2,040.66	(1,290.66)	9,000.00	4,956.30	4,043.70	44.93%
554	116.66	0.00	116.66	1,400.00	384.00	1,016.00	72.57%
555	250.00	0.00	250.00	3,000.00	1,673.78	1,326.22	44.21%
556	625.00	0.00	625.00	7,500.00	4,199.55	3,300.45	44.01%
560	166.67	0.00	166.67	2,000.00	728.28	1,271.72	63.59%
561	633.33	7,340.00	(6,706.67)	7,600.00	7,340.00	260.00	3.42%
562	416.67	480.63	(63.96)	5,000.00	2,949.16	2,050.84	41.02%
563	41.66	0.00	41.66	500.00	0.00	500.00	100.00%
565	500.00	400.97	99.03	6,000.00	2,405.82	3,594.18	59.90%
567	291.67	0.00	291.67	3,500.00	2,532.64	967.36	27.64%
568	41.67	0.00	41.67	500.00	425.58	74.42	14.88%
572	559.16	0.00	559.16	6,710.00	0.00	6,710.00	100.00%
573	125.00	131.79	(6.79)	1,500.00	986.78	513.22	34.21%
574	83.33	348.94	(265.61)	1,000.00	1,739.40	(739.40)	(73.94)%
577	833.33	50,114.00	(49,280.67)	10,000.00	59,909.88	(49,909.88)	(499.10)%
580	2,083.33	0.00	2,083.33	25,000.00	0.00	25,000.00	100.00%
581	20.00	0.00	20.00	240.00	39.48	200.52	83.55%
590	41.67	0.00	41.67	500.00	20.00	480.00	96.00%
602	500.00	105.38	394.62	6,000.00	683.87	5,316.13	88.60%
	83,204.13	164,676.57	(81,472.44)	998,450.00	557,099.34	441,350.66	44.20%
Total Revenues Over (Under) Expenditures	10,146.64	(101,451.48)	(111,598.12)	121,760.00	86,059.37	(35,700.63)	(29.32)%

NENEDD Board Agenda

Object: Quarterly Loan Review

Contact Person: Kristen Rosner, Fiscal Officer/Jeff Christensen, Business Loan Specialist

For: Action

Background: Following are the loan receivables for all NENEDD funding sources on the loans that have been closed.

Explanation:

Loan # 4011: This is a housing rehabilitation loan that originated in 2001. After making monthly payments for 9 years, the loan client asked for a hardship review due to the wife's death. The review resulted in a forgivable loan that began in 2010 and was to mature June 1, 2020. The husband passed away October 2019 leaving a loan balance of \$197.99.

The estate was contacted. One of the children reports that a primary mortgage remains on the home. The assets of the estate are minimal. The loans against the home in 2010 totaled \$72,000. There was a small life insurance policy of \$5,000. The plan is to allow the home to go into foreclosure. The other children have not responded to letters.

The loan was forgivable and the expectation of obtaining a payment from the estate is low. NENEDD staff recommends writing off the remainder of the loan in the amount of \$197.99.

Motion: Consideration to approve the write-off of Loan #4011 in the amount of \$197.99.

Gary Jackson _____ Rich Jablonski _____ Glen Ellis _____
Troy Uhlir _____ Judy Mutzenberger _____ Dan Kathol _____ Tina Biteghe Bi Ndong _____ Loren Kucera _____

Y (In Favor of Motion) N (Against Motion) ABS (Abstain) A (Absent)

VI. Action Items A

NENEDD Loan Aging Report

Date: January 17, 2020

	Loan Amt	Balance	Payment	1 Pymt	2 Pymts	3 Pymts	Over 3	Total Due	Lt Days
0313	59,500.00	21,844.92	427.79	0.00	0.00	0.00	0.00	0.00	0
0607	75,000.00	8,234.06	632.89	0.00	0.00	0.00	0.00	0.00	0
0700	100,000.00	17,682.57	843.86	0.00	0.00	0.00	0.00	0.00	0
4011	7,106.72	197.99	19.74	19.74	19.74	19.74	39.48	98.70	138
301011	32,000.00	610.80	339.41	0.00	0.00	0.00	0.00	0.00	0
301014	65,000.00	28,986.85	514.02	0.00	0.00	0.00	0.00	0.00	0
307009	32,500.00	7,384.33	274.25	0.00	0.00	0.00	0.00	0.00	0
307010	35,000.00	7,862.73	295.35	0.00	0.00	0.00	0.00	0.00	0
307013	80,000.00	9,478.93	675.09	0.00	0.00	0.00	0.00	0.00	0
307014	35,000.00	9,681.73	295.35	0.00	0.00	0.00	0.00	0.00	0
309006	26,400.00	10,279.73	222.78	0.00	0.00	0.00	0.00	0.00	0
310001	100,000.00	41,309.97	790.79	0.00	0.00	0.00	0.00	0.00	0
310016	30,000.00	3,265.30	325.58	0.00	0.00	0.00	0.00	0.00	0
311007	100,000.00	55,363.29	843.86	0.00	0.00	0.00	0.00	0.00	0
312001	100,000.00	56,836.76	843.86	0.00	0.00	0.00	0.00	0.00	0
312002	39,600.00	9,528.99	429.76	0.00	0.00	0.00	0.00	0.00	0
312003	100,000.00	63,197.01	843.86	0.00	0.00	0.00	0.00	0.00	0
312004	30,000.00	9,356.85	325.58	0.00	0.00	0.00	0.00	0.00	0
314001	60,000.00	42,105.77	474.48	0.00	0.00	0.00	0.00	0.00	0
314002	141,000.00	118,000.09	979.09	0.00	0.00	0.00	0.00	0.00	0
314003	156,000.00	91,414.24	1,442.83	0.00	0.00	0.00	0.00	0.00	0
314005	140,000.00	116,088.38	963.04	0.00	0.00	0.00	0.00	0.00	0
314006	200,000.00	164,407.99	1,375.77	0.00	0.00	0.00	0.00	0.00	0
314007	175,000.00	144,736.35	1,203.80	0.00	0.00	0.00	0.00	0.00	0
314008	35,000.00	29,272.12	240.76	0.00	0.00	0.00	0.00	0.00	0
314009	250,000.00	207,350.75	1,719.72	0.00	0.00	0.00	0.00	0.00	0
314010	35,000.00	28,944.32	240.76	0.00	0.00	0.00	0.00	0.00	0
315002	15,000.00	9,442.26	155.46	0.00	0.00	0.00	0.00	0.00	0
315003	70,000.00	61,043.94	481.52	0.00	0.00	0.00	0.00	0.00	0
316001	40,000.00	35,228.34	275.15	0.00	0.00	0.00	0.00	0.00	0
316002	100,000.00	89,174.11	687.89	0.00	0.00	0.00	0.00	0.00	0
316004	29,000.00	24,066.29	229.33	0.00	0.00	0.00	0.00	0.00	0
316005	36,600.00	29,862.80	289.43	0.00	0.00	0.00	0.00	0.00	0
316006	120,000.00	83,294.57	1,243.66	0.00	0.00	0.00	0.00	0.00	0
316007	19,000.00	13,530.36	196.91	0.00	0.00	0.00	0.00	0.00	0
317002	32,400.00	27,830.36	256.22	0.00	0.00	0.00	0.00	0.00	0

NENEDD Loan Aging Report

Date: January 17, 2020

	Loan Amt	Balance	Payment	1 Pymt	2 Pymts	3 Pymts	Over 3	Total Due	Lt Days
317003	150,000.00	144,416.09	1,031.83	0.00	0.00	0.00	0.00	0.00	0
317004	60,000.00	56,233.12	412.73	0.00	0.00	0.00	0.00	0.00	0
317005	38,000.00	34,576.93	300.50	0.00	0.00	0.00	0.00	0.00	0
318001	140,000.00	132,128.40	963.04	0.00	0.00	0.00	0.00	0.00	0
318002	150,000.00	148,998.36	1,031.83	0.00	0.00	0.00	0.00	0.00	0
319001	50,000.00	48,716.16	343.94	0.00	0.00	0.00	0.00	0.00	0
319002	250,000.00	245,481.06	1,514.95	0.00	0.00	0.00	0.00	0.00	0
319004	130,000.00	126,544.71	1,028.03	0.00	0.00	0.00	0.00	0.00	0
319005	30,000.00	25,357.76	885.72	0.00	0.00	0.00	0.00	0.00	0
319006	140,000.00	137,818.18	1,946.02	0.00	0.00	0.00	0.00	0.00	0
319007	70,000.00	69,094.56	481.52	0.00	0.00	0.00	0.00	0.00	0
320001	42,000.00	41,725.01	288.91	0.00	0.00	0.00	0.00	0.00	0
320002	122,500.00	119,734.34	1,269.57	0.00	0.00	0.00	0.00	0.00	0
320003	95,000.00	93,140.23	984.56	0.00	0.00	0.00	0.00	0.00	0
320004	120,000.00	120,000.00	948.95	0.00	0.00	0.00	0.00	0.00	0
320005	200,000.00	200,000.00	2,072.77	0.00	0.00	0.00	0.00	0.00	0
Totals	4,488,606.72	3,420,860.76	36,904.51	19.74	19.74	19.74	39.48	98.70	

Number of Loans: 52
 Default Percentage: 0.006%

NENEDD Board Agenda

Object: Close Housing Construction/Rehabilitation account

Contact Person: Kristen Rosner, Fiscal Officer

For: Action

Background: NENEDD had a housing program with any loan repayments transferred to NED, Inc. NENEDD is not eligible to apply for housing grants. NED, Inc. was needed as a non-profit organization to apply for housing grants. The housing account has a balance of \$1,539.72 and the funds will be transferred to NED, Inc.

Recommended Motion: To close the Housing account at BankFirst (number ****188) and move the funds to the NED, Inc.

Gary Jackson _____ Rich Jablonski _____ Glen Ellis _____
Troy Uhler _____ Judy Mutzenberger _____ Dan Kathol _____ Tina Biteghe Bi Ndong _____ Loren Kucera _____

Y (In Favor of Motion) N (Against Motion) **ABS** (Abstain) **A** (Absent)

VI. Action Items B