

**NORTHEAST ECONOMIC DEVELOPMENT, INC. – NED, INC.
BOARD OF DIRECTORS MEETING
WEDNESDAY, DECEMBER 18, 2019 - 7 P.M.**

**City of Norfolk Offices – Training Room, 309 N. 5th St., Norfolk, NE 68701
West Point Chamber of Commerce – 200 Anna Stalp Ave., West Point, NE 68788
City of Hartington Offices – Conference Room, 107 W. State St., Hartington, NE 68739
The Wakefield Civic Center – 407 E. 7th, Wakefield, NE 68784
City of Columbus Offices – 1st Floor Mayor’s Office, 2424 14th St., Columbus, NE 68601**

MINUTES

I. Call to Order: The Northeast Economic Development, Inc. (NED, Inc.) Board of Directors meeting was called to order at 7:02 p.m. by NED, Inc. President John F. Lohr informed the public about the location of the Open Meetings Act LB 898 and that it was accessible to the public.

II. Roll Call: NENEDD Fiscal Officer, Kristen Rosner, read roll call.

Board Members Present:

John F. Lohr, President, City of Columbus (Columbus)
Jim McCarville, Secretary/Treasurer, Northeast Community College (Norfolk)
Mike Frank, retired Northeast Community College (Norfolk)
Shannon Stuchlik, Midwest Bank of Pierce (Norfolk)
Megan Weaver, Wayne Community Housing Development Corporation (Wayne)

Board Members Absent:

Brad Albers, Vice President, Business Owner
Jerry Engdahl, Platte County

Others Present:

Thomas L. Higginbotham, Jr., NENEDD (Norfolk)
Kristen Rosner, NENEDD (Norfolk)
Jeff Christensen, NENEDD (Columbus)
Judy Joy, NENEDD (Norfolk)
Martin Griffith, NENEDD (Norfolk)
Andrea Larson, NENEDD (Norfolk)
Grace Petersen, NENEDD (Norfolk)
Troy Uhler, Madison County (Norfolk)
Dan Kathol, Hartington Community Development Corporation (Hartington)
Tina Biteghe Bi Ndong, West Point Chamber of Commerce (West Point)
Gary Jackson, City of Norfolk (Norfolk)
Loren Kucera, Nebraska Business Development Center (NBDC), Wayne (Norfolk)
Rich Jablonski, City of Columbus (Columbus)
Glen Ellis, City of Fremont (West Point)
Ron Schilling, City of Columbus (Columbus)
Adam Urkoski, City of Columbus (Columbus)
Bruce Schlecht, Mayor of West Point (West Point)
BrenDee Reinke, of Schumacher, Smejkal, Brockhaus & Herley, P.C. (Norfolk)

- III. Introduction of Guests:** NED, Inc. President John F. Lohr asked everyone attending the meeting to introduce themselves to the group.
- IV. Secretary's Report**
- A. Consideration for approval of the December 18, 2019, agenda and the November 20, 2019, meeting minutes:** Thomas L. Higginbotham, Jr. presented. Megan Weaver made a motion to approve the December 18, 2019, agenda and the November 20, 2019, meeting minutes. McCarville seconded the motion. **AYES:** Jim McCarville, John F. Lohr, Mike Frank, Shannon Stuchlik, and Megan Weaver. **NAYS:** None. **ABSENT:** Brad Albers and Jerry Engdahl. Motion carried.
- V. Discussion Items**
- A. November 2019 Treasurer's report.** NENEDD Fiscal Officer Kristen Rosner presented the report.
- VI. Action Items**
- A. Consideration to accept the Fiscal Year 2019 Northeast Economic Development, Inc., audit as presented.** NENEDD Fiscal Officer Kristen Rosner presented the report. Board members were emailed and mailed the Fiscal Year 2019 audit. BrenDee Reinke from Schumacher, Smejkal, Brockhaus & Herley P.C. presented the audit. Shannon Stuchlik made a motion to approve the Fiscal Year 2019 Northeast Economic Development, Inc., audit. Mike Frank seconded the motion. **AYES:** Jim McCarville, John F. Lohr, Mike Frank, Shannon Stuchlik, and Megan Weaver. **NAYS:** None. **ABSENT:** Brad Albers and Jerry Engdahl. Motion carried.
- B. Consideration to close Security Bank Accounts.** NENEDD Fiscal Officer Kristen Rosner presented the report. The savings account at Security Bank was established in 2011 to work with the Nonprofit Development Organization (NDO) project funds. These are funds that are anticipated to be defederalized as the loan client was still working on meeting the requirements in the Memorandum of Understanding or loan terms. The checking account was established in order to have a way to move funds from the savings account. NED, Inc., no longer has loans that are in the project stage. Internal tracking using a subaccount can be used if there are loans in the future that need to be noted as project funds instead of having a separate bank account. It is the staff recommendation to close the saving and checking accounts at Security Bank. The funds would be deposited at BankFirst in the NDO account. Shannon Stuchlik made a motion to close checking account 229970 and savings account 833851 at Security Bank. Megan Weaver seconded the motion. **AYES:** Jim McCarville, John F. Lohr, Mike Frank, Shannon Stuchlik, and Megan Weaver. **NAYS:** None. **ABSENT:** Brad Albers and Jerry Engdahl. Motion carried.
- VII. President/Board Comments:** None
- VIII. Next Meeting Date:** The next Northeast Economic Development, Inc. Board of Directors meeting will be Wednesday, January 29, 2020 at 7 p.m. The meeting will be held via conference call.
- IX. Adjournment:** Mike Frank made a motion to adjourn the meeting. Jim McCarville seconded the motion. **AYES:** Jim McCarville, John F. Lohr, Mike Frank, Shannon Stuchlik, and Megan Weaver. **NAYS:** Brad Albers and Jerry Engdahl. **ABSENT:** None. Motion carried. NED, Inc. President John F. Lohr adjourned the meeting at 7:18 p.m.