

**NORTHEAST NEBRASKA ECONOMIC DEVELOPMENT DISTRICT - NENEDD
BOARD OF DIRECTORS MEETING
WEDNESDAY, AUGUST 28, 2019 – 7:15 P.M.**

City of Norfolk Offices – Training Room, 309 N 5th St, Norfolk, NE 68701

MINUTES

I. Call to Order: The Northeast Nebraska Economic Development District (NENEDD) Board of Directors meeting was called to order at 7:27 p.m. by Rich Jablonski, Chairman. Rich Jablonski informed the public about the location of the Open Meetings Act LB 898 and that it is accessible to the public.

II. Roll Call: NENEDD Fiscal Officer Kristen Rosner read roll call.

Board Members Present:

Rich Jablonski, Chairman, City of Columbus
Glen Ellis, City of Fremont
Gary Jackson, City of Norfolk
Judy Mutzenberger, Cuming County
Troy Uhlir, Madison County

Board Members Absent:

Loren Kucera, Nebraska Business Development Center (NBDC), Wayne
Dan Kathol, Hartington Community Development Corporation
Tina Biteghe Bi Ndong, West Point Chamber of Commerce

Others Present:

Kristen Rosner, NENEDD
Jeff Christensen, NENEDD
Judy Joy, NENEDD
John F. Lohr, City of Columbus
Jerry Engdahl, Platte County
Randy Peters, League Association of Risk Management
Raymond Ferguson, Village of Pilger
Doug Backens, Dodge County

III. Introduction of Guests: Rich Jablonski, Chairman, asked everyone attending the meeting to introduce themselves to the group.

IV. Secretary's Report

A. Consideration to approve the August 28, 2019 Agenda and the July 31, 2019 Minutes: NENEDD Fiscal Officer Kristen Rosner presented. Gary Jackson made a motion to approve the August 28, 2019 agenda the July 31, 2019 minutes. Troy Uhlir seconded the motion. **Ayes:** Glen Ellis, Gary Jackson, Judy Mutzenberger, Troy Uhlir and Rich Jablonski. **Nays:** None. **Absent:** Loren Kucera, Dan Kathol and Tina Biteghe Bi Ndong. Motion carried.

V. Treasurer's Report

A. Acceptance of the July 2019 Treasurer's Report: NENEDD Fiscal Officer Kristen Rosner Presented the report. Gary Jackson made a motion to accept the July 2019 Treasurer's Report.

Judy Mutzenberger seconded the motion. **Ayes:** Glen Ellis, Gary Jackson, Judy Mutzenberger, Troy Uhlir and Rich Jablonski. **Nays:** None. **Absent:** Loren Kucera, Dan Kathol and Tina Biteghe Bi Ndong, Motion carried.

VI. Action Items

A. Consideration to approve the resolution with League Association of Risk Management (LARM). LARM has been approved since 2013 to provide NENEDD's workers' compensation, general liability, errors & omissions, auto liability, auto physical damage and commercial property insurance. NENEDD sent request for proposals to 14 insurance providers in the area prior to the 2019-2020 pool year. There were several insurance companies that expressed interest. There were two companies that submitted quotes that would cover all of NENEDD's insurance needs: LARM quote for 2019/2020 for \$4,076; and INSPRO, Inc. quote for 2019/2020 for \$18,564. One company sent in a quote for worker's compensation only: Agri-City Insurance Agency for 2019/2020 for \$1,914. Staff recommends renewing the coverage will LARM effective October 1, 2019, with a three-year commitment. Troy Uhlir made a motion to approve the resolution with LARM. Judy Mutzenberger seconded the motion. **Ayes:** Glen Ellis, Gary Jackson, Judy Mutzenberger, Troy Uhlir and Rich Jablonski. **Nays:** None. **Absent:** Loren Kucera, Dan Kathol and Tina Biteghe Bi Ndong, Motion carried.

B. Consideration to approve a \$95,000 loan to Jonathon & Lora Schahrer, d/b/a Sound Works-Norfolk. Jonathon & Lora Schahrer, owners of JCS Audioworkz, are planning the purchase of Sound Works. The total project costs are \$237,500 for the business, equipment, and working capital. NENEDD will lend Jonathon & Lora Schahrer \$95,000 to purchase Sound Works in Norfolk. This loan will have a term of 10 years at an interest rate of 4.50% (fixed). NENEDD will have a subordinate (2nd) lien position on the business personal property and personal guaranty from Jonathon & Lora Schahrer. NENEDD will also file a deed of trust on the Schahrer's personal residence in Norfolk and require and assignment of life insurance from Jonathon for the amount of the loan for the life of the loan. Troy Uhlir made a motion to approve a \$95,000 loan to Jonathon and Lora Schahrer to purchase the Sound Works business in Norfolk as present and recommended by the NENEDD staff and the Northeast RLF Committee. Judy Mutzenberger seconded the motion. **Ayes:** Glen Ellis, Gary Jackson, Judy Mutzenberger, Troy Uhlir and Rich Jablonski. **Nays:** None. **Absent:** Loren Kucera, Dan Kathol and Tina Biteghe Bi Ndong, Motion carried.

VII. Chairman's/Board Comments: None.

VIII. Next Meeting Date: The next NENEDD Board of Directors meeting will be held on Wednesday, September 25, 2019, at 7:15 p.m. or following the NED, Inc. meeting. The meeting will be held at the following location:

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Adjournment: Judy Mutzenberger made a motion to adjourn the meeting. Troy Uhlir seconded the motion. **Ayes:** Glen Ellis, Gary Jackson, Judy Mutzenberger, Troy Uhlir and Rich Jablonski. **Nays:** None. **Absent:** Loren Kucera, Dan Kathol and Tina Biteghe Bi Ndong, Motion carried. Rich Jablonski, NENEDD Chairman, adjourned the meeting at 7:40 p.m.