

NORTHEAST ECONOMIC DEVELOPMENT, INC. – NED, INC.

BOARD OF DIRECTORS MEETING VIA ZOOM

WEDNESDAY, APRIL 28, 2021 - 7 P.M.

LINK TO ZOOM MEETING:

<https://us02web.zoom.us/j/89833872614?pwd=ZnVlejJuM2o2MGhHN1ZXdEQvNEdrUT09>

DIAL-IN NUMBERS BY YOUR LOCATION:

+1 346 248 7799 US (Houston)

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 312 626 6799 US (Chicago)

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington, D.C.)

ONE TAP MOBILE:

+13462487799,,89833872614#,,, *674512# US (Houston)

+16699009128,,89833872614#,,, *674512# US (San Jose)

MEETING ID: 898 3387 2614

PASSCODE: 674512

The meeting will be held via conference call as per Gov. Pete Ricketts' Executive Order No. 20-36, Corona Virus – Public Meetings Requirement Limited Waiver, extended by Executive Order No. 21-02, which permits state and local governmental boards, commissions, and other public bodies to meet by videoconference, teleconference, or other electronic means through April 30, 2021.

The President and Board of Directors reserve the right to adjourn into closed session as per Section 84-1410 of the Nebraska Open Meetings Act.

AGENDA

- I. Call to Order:** Inform the public that the Open Meetings Act can be found at <https://ago.nebraska.gov/open-meetings>.
- II. Roll Call**
- III. Introduction of Guests**
- IV. Secretary's Report**
 - A.** Consideration for approval of the April 28, 2021, agenda and March 31, 2021, meeting minutes.
- V. Treasurer's Report**
 - A.** Consideration for acceptance of the March 2021 Treasurer's Report as presented.
- VI. Discussion Items**
 - A.** Quarterly Loan Review
- VII. Action Items**
 - A.** Consideration to appoint a budget and nominating committee.
- VIII. President/Board Comments**
- IX. Next Meeting Date:** The next Northeast Economic Development, Inc., Board of Directors

meeting will be at 7 p.m. on Wednesday, May 26, 2021. The meeting will be held at the following location: City of Norfolk Offices – Training Room, 309 N. 5th St., Norfolk, NE 68701.

X. Adjournment

Jim McCarville_____ Brad Albers_____ Shannon Stuchlik____ Megan Weaver_____
Jerry Engdahl_____ Mike Frank_____ Rich Jablonski_____

Y (In Favor of Motion) **N** (Against Motion) **ABS** (Abstain) **A** (Absent)

NED, Inc. Board Agenda

Object: Consideration for approval of the April 28, 2021, agenda and March 31, 2021, meeting minutes.

Contact Person: Thomas L. Higginbotham Jr., Executive Director

For: Action

Explanation: The April 28, 2021, agenda, has been posted on the website. The March 31, 2021, meeting minutes have been posted on the website.

Motion: Consideration for approval of the April 28, 2021, agenda and March 31, 2021, meeting minutes.

Jim McCarville____ Brad Albers____ Shannon Stuchlik____ Megan Weaver____
Jerry Engdahl____ Mike Frank____ Rich Jablonski____

Y (In Favor of Motion) N (Against Motion) ABS (Abstain) A (Absent)

IV. Secretary's Report A

NED, Inc. Board Agenda

Object: Acceptance of March 2021 Treasurer's Report

Contact Person: Kristen Rosner, Fiscal Officer

For: Action

Background:

Northeast Economic Development, Inc.'s (NED, Inc) March 2021 Statement of Financial Position and the Statement of Revenues and Expenditures that reflect the monthly Budget, Actual and Budget Variance. Also stated is the Fiscal Year 2021 Budget for the nonaccrual accounts, July 1, 2020, through June 30, 2021, Actual, Budget Variance so far this fiscal year and Percent of the fiscal year 2021 Budget remaining.

Explanation:

Additional Information:

Business Loan Principal Received	234,559.22
Housing Rehab Principal Received	4,856.32
Direct Homebuyer Assistance (DHA) Principal Received	90.00
Business Loan Disbursements	120,000.00
Housing Rehab Loan Disbursements (2 homes)	8,970.00
Direct Home Buyer Assistance Loan Disbursements	-

Business Loan Payoff:

Client #616006, Main Street Books, Norfolk, \$11,266.92

Business Loan Disbursements:

Client #621008, Slagle Dirtwork & Hauling, LLC, Hartington, \$70,000.00

Client #621007, Swoboda Rentals, LLC, Verdigre, \$50,000.00

NED, Inc. Reuse Funds Available for Lending:

Owner-Occupied Rehabilitation (HOME & Trust): \$660,861

Direct Home Buyer Assistance (HOME & Trust): \$130,184

Business Revolving Loan Funds (All Sources): \$1,933,226

Motion: Consideration for acceptance of the March 2021 treasurer's report as presented.

Jim McCarville_____ Brad Albers_____ Shannon Stuchlik_____ Megan Weaver_____
Jerry Engdahl_____ Mike Frank_____ Rich Jablonski_____
Y (In Favor of Motion) N (Against Motion) ABS (Abstain) A (Absent)

V. Treasurer's Report A

NED, Inc.
Statement of Financial Position - Unposted Transactions Included In Report
As of 03/31/2021

	<u>Current Period Balance</u>
Assets	
General Cash	
Cash in Bank-BF #1695334	1,510.27
Business RLF Cash	
IRP Loan Fund-BankFirst 7884171	49,059.03
RLF-BankFirst 7884203	53,124.78
IRP Loan Loss Reserve-BankFirst 7884195	13,860.41
RBEG Loans-BankFirst 7884203	91,608.16
RMAP Loan Fund-BankFirst #7898549	63,024.69
IRP #2 Loan Fund-Bank First #7898560	268,690.15
RMAP LLR Fund-BankFirst #8571	15,070.38
NE Micro Loan Fund #1 BF 7911287	175,186.05
BF NDO Defederalized	1,093,019.95
NE Micro Loan Fund #2 BF 7911287	11,465.07
NE Micro Loan Fund #3 BF 7911287	62,429.92
#7884195 - IRP #2 Loan Loss Reserve	37,101.60
NE Micro Loan Fund #4 BF 7911287	64,681.98
NE Micro Loan Fund #5 BF 7911287	936.00
Housing Cash	
Trust DHA - EVB 3035418	99,488.67
HOME Rehab-BankFirst 7858547	300,111.92
Trust Rehab Pinnacle 4400292230	131,472.68
HOME DHA - EVBT 3067890	30,696.15
HOME Rehab Pinnacle 4400292249	117,783.46
Trust Rehab BF 7930372	111,493.45
HUD/NENEDD Rehab BankFirst 7930383	111,809.83
Business RLF Notes Receivable	
Business RLF Notes Receivable	29,710.67
Business IRP Notes Receivable	216,964.94
IRP #2 Notes Receivable	430,574.76
NDO Business Notes Receivables	4,599,587.22
RMAP Business Notes Receivable	231,858.04
NE Micro Loan Receivable	667,520.76
Housing Notes Receivable	
DPA Notes Receivable	2,072,669.10
Regional Rehab Notes Receivable	1,036,730.75
Fixed Assets	
Furniture and Equipment	2,250.00
Accumulated Depreciation	(2,250.00)
Allowance for Uncollectibles	
Allowance for uncollectable losses	(3,771,246.16)
Total Assets	8,417,994.68
Liabilities	
Accounts Payable	
Accounts Payable	27,453.59
Notes Payable	
RMAP Loan Payable	298,951.34
IRP Loan Payable	165,119.85
IRP #2 Loan Payable	572,561.95
Total Liabilities	1,064,086.73
Net Assets	
Other	7,353,907.95

NED, Inc.
Statement of Financial Position - Unposted Transactions Included In Report
As of 03/31/2021

	<u>Current Period Balance</u>
Total Net Assets	<u>7,353,907.95</u>
Total Net Assets and Liabilities	<u>8,417,994.68</u>

NED, Inc. Board Agenda

Object: Quarterly Loan Review

Contact Person: Kristen Rosner, Fiscal Officer/Jeff Christensen, Business Loan Specialist

For: Discussion

Background: Following are the loan receivables for all NED, Inc. funding sources on the loans that have been closed.

NED, Inc.
Loan Aging Report
As of April 19, 2021

Loan #	Loan Amt	Balance	Payment	1 Payment	2 Payments	3 Payments	Over 3	Total Due	Lt Days	Notes
0002	196,942.00	118,165.20	39,388.40	0.00	0.00	0.00	0.00	0.00	0	
01101	18,720.00	18,720.00	312.00	0.00	0.00	0.00	0.00	0.00	0	
01122	13,925.00	13,925.00	232.08	0.00	0.00	0.00	0.00	0.00	0	
01126	12,200.00	12,200.00	203.33	0.00	0.00	0.00	0.00	0.00	0	
01146	12,856.00	12,856.00	214.27	0.00	0.00	0.00	0.00	0.00	0	
01150	8,247.00	8,247.00	137.45	0.00	0.00	0.00	0.00	0.00	0	
01166	20,000.00	20,000.00	333.33	0.00	0.00	0.00	0.00	0.00	0	
01176	8,900.00	8,900.00	148.33	0.00	0.00	0.00	0.00	0.00	0	
01200	5,400.00	3,600.00	90.00	0.00	0.00	0.00	0.00	0.00	0	
01209	11,400.00	11,400.00	190.00	0.00	0.00	0.00	0.00	0.00	0	
01213	18,780.00	18,780.00	313.00	0.00	0.00	0.00	0.00	0.00	0	
03418	17,900.00	17,900.00	298.33	0.00	0.00	0.00	0.00	0.00	0	
03451	17,800.00	17,800.00	296.67	0.00	0.00	0.00	0.00	0.00	0	
4514	12,340.79	4,826.04	56.75	56.75	56.75	56.75	113.50	283.75	139	Consistent payments since 2017
4515	7,904.92	2,517.93	36.35	0.00	0.00	0.00	0.00	0.00	0	
4516	12,095.00	3,850.23	55.63	0.00	0.00	0.00	0.00	0.00	0	
4517	20,000.00	6,919.26	101.18	0.00	0.00	0.00	0.00	0.00	0	
04707	20,000.00	20,000.00	333.33	0.00	0.00	0.00	0.00	0.00	0	
04713	8,800.00	8,800.00	146.67	0.00	0.00	0.00	0.00	0.00	0	
04714	20,000.00	20,000.00	333.33	0.00	0.00	0.00	0.00	0.00	0	
04715	18,600.00	18,600.00	310.00	0.00	0.00	0.00	0.00	0.00	0	
04716	9,500.00	9,500.00	158.33	0.00	0.00	0.00	0.00	0.00	0	
04718	7,900.00	7,900.00	131.67	0.00	0.00	0.00	0.00	0.00	0	
05401	24,910.03	8,293.91	150.00	0.00	0.00	0.00	0.00	0.00	0	
05550	10,000.00	4,691.47	50.59	0.00	0.00	0.00	0.00	0.00	0	
06106	19,320.00	19,320.00	322.00	0.00	0.00	0.00	0.00	0.00	0	
06107	11,100.00	11,100.00	185.00	0.00	0.00	0.00	0.00	0.00	0	
06112	7,300.00	7,300.00	121.67	0.00	0.00	0.00	0.00	0.00	0	
06130	13,980.00	13,980.00	233.00	0.00	0.00	0.00	0.00	0.00	0	
06139	14,300.00	14,300.00	238.33	0.00	0.00	0.00	0.00	0.00	0	
06145	10,400.00	10,400.00	173.33	0.00	0.00	0.00	0.00	0.00	0	
06162	14,500.00	14,500.00	241.67	0.00	0.00	0.00	0.00	0.00	0	
06167	18,000.00	18,000.00	300.00	0.00	0.00	0.00	0.00	0.00	0	
07217	17,000.00	17,000.00	283.33	0.00	0.00	0.00	0.00	0.00	0	
07220	15,000.00	15,000.00	250.00	0.00	0.00	0.00	0.00	0.00	0	
07222	8,800.00	8,800.00	146.67	0.00	0.00	0.00	0.00	0.00	0	
07231	15,960.00	15,960.00	266.00	0.00	0.00	0.00	0.00	0.00	0	
07233	7,800.00	7,800.00	130.00	0.00	0.00	0.00	0.00	0.00	0	

VI. Discussion Items A

NED, Inc.
Loan Aging Report
As of April 19, 2021

Loan #	Loan Amt	Balance	Payment	1 Payment	2 Payments	3 Payments	Over 3	Total Due	Lt Days	Notes
07241	18,000.00	18,000.00	300.00	0.00	0.00	0.00	0.00	0.00	0	
07507	24,994.94	9,997.34	104.15	0.00	0.00	0.00	0.00	0.00	0	
100016	35,000.00	19,886.42	160.96	0.00	0.00	0.00	0.00	0.00	0	
100018	27,500.00	17,604.54	139.12	0.00	0.00	0.00	0.00	0.00	0	
100026	4,929.34	2,833.42	22.67	0.00	0.00	0.00	0.00	0.00	0	
100032	37,500.00	20,769.83	172.46	0.00	0.00	0.00	0.00	0.00	0	
100053	35,000.00	1,749.62	291.67	0.00	0.00	0.00	0.00	0.00	0	
100054	20,000.00	10,917.03	83.33	0.00	0.00	0.00	0.00	0.00	0	
100069	26,775.05	13,722.53	111.56	0.00	0.00	0.00	0.00	0.00	0	
100081	15,720.00	1,179.00	131.00	0.00	0.00	0.00	0.00	0.00	0	
100097	35,000.00	19,834.52	160.96	0.00	0.00	0.00	0.00	0.00	0	
100117	27,816.15	14,990.18	127.92	0.00	0.00	0.00	0.00	0.00	0	
100131	30,000.00	16,710.00	125.00	125.00	125.00	0.00	0.00	250.00	77	Paying extra to catch up.
100136	20,798.00	11,522.05	105.21	0.00	0.00	0.00	0.00	0.00	0	
100158	23,908.96	13,976.88	109.96	0.00	0.00	0.00	0.00	0.00	0	
100173	38,500.00	20,534.08	160.41	0.00	0.00	0.00	0.00	0.00	0	
100200	10,457.02	6,197.03	52.90	0.00	0.00	0.00	0.00	0.00	0	
100211	25,000.00	15,018.29	126.47	0.00	0.00	0.00	0.00	0.00	0	
100221	12,000.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100239	17,000.00	17,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100259	27,500.00	14,446.03	126.47	0.00	0.00	0.00	0.00	0.00	0	
100372	23,000.00	23,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100454	12,400.00	12,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100463	23,000.00	23,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100492	18,160.87	12,182.94	75.67	0.00	0.00	0.00	0.00	0.00	0	
100570	37,500.00	25,331.25	156.25	0.00	0.00	0.00	0.00	0.00	0	
100585	31,413.95	24,256.48	158.92	0.00	0.00	0.00	0.00	0.00	0	
100603	16,400.51	9,587.59	82.97	0.00	0.00	0.00	0.00	0.00	0	
100609	36,718.98	16,718.96	305.99	0.00	0.00	0.00	0.00	0.00	0	
100637	21,577.00	11,598.10	89.90	0.00	0.00	0.00	0.00	0.00	0	
100638	19,402.00	13,457.24	89.23	0.00	0.00	0.00	0.00	0.00	0	
100676	29,797.85	2,234.33	248.32	0.00	0.00	0.00	0.00	0.00	0	
100714	24,000.00	24,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100716	40,000.00	13,333.60	333.33	0.00	0.00	0.00	0.00	0.00	0	
100734	15,000.00	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100739	75,000.00	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100755	24,000.00	24,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100756	19,000.00	19,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	

NED, Inc.
Loan Aging Report
As of April 19, 2021

Loan #	Loan Amt	Balance	Payment	1 Payment	2 Payments	3 Payments	Over 3	Total Due	Lt Days	Notes
100758	65,890.00	65,890.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100783	75,000.00	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100791	7,995.00	1,065.48	66.63	0.00	0.00	0.00	0.00	0.00	0	
100802	19,400.00	19,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100803	16,660.00	16,660.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100813	9,999.94	7,941.44	41.67	0.00	0.00	0.00	0.00	0.00	0	
100817	75,000.00	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100846	16,680.00	16,680.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100849	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100891	35,000.00	22,896.11	145.83	0.00	0.00	0.00	0.00	0.00	0	
100900	21,351.10	21,351.10	0.00	0.00	0.00	0.00	0.00	0.00	0	
100904	14,683.61	6,240.77	122.36	122.36	122.36	122.36	2,569.56	2,936.64	719	Forgivable loan client who no longer lives in the home. Forgivable payments have stopped.
100917	29,738.02	21,807.78	123.91	0.00	0.00	0.00	0.00	0.00	0	
100934	12,700.00	12,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100942	14,497.00	9,125.80	60.40	0.00	0.00	0.00	0.00	0.00	0	
100949	29,008.67	22,763.22	146.75	0.00	0.00	0.00	0.00	0.00	0	
100952	32,464.49	22,067.02	164.23	0.00	0.00	0.00	0.00	0.00	0	
100973	24,649.00	22,404.12	113.36	113.36	113.36	113.36	2,040.48	2,267.20	627	Frequent NSF's
100978	75,000.00	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100985	13,500.00	9,075.95	62.09	0.00	0.00	0.00	0.00	0.00	0	
101013	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101034	1,989.56	1,633.09	8.29	0.00	0.00	0.00	0.00	0.00	0	
101067	6,000.00	1,950.00	50.00	0.00	0.00	0.00	0.00	0.00	0	
101075	18,000.00	12,042.08	82.78	0.00	0.00	0.00	0.00	0.00	0	
101081	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101090	23,000.00	23,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101146	29,990.00	29,990.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101172	9,072.33	7,456.93	37.80	0.00	0.00	0.00	0.00	0.00	0	
101223	17,000.00	17,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101259	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101265	9,000.00	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101311	23,718.80	22,513.58	119.99	0.00	0.00	0.00	0.00	0.00	0	
101318	25,780.00	25,780.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101331	19,600.00	19,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101332	20,000.00	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	

VI. Discussion Items A

NED, Inc.
Loan Aging Report
As of April 19, 2021

Loan #	Loan Amt	Balance	Payment	1 Payment	2 Payments	3 Payments	Over 3	Total Due	Lt Days	Notes
101333	17,880.00	17,880.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101338	26,600.00	26,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101339	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101352	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101354	25,800.00	25,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101363	30,000.00	30,000.00	375.00	0.00	0.00	0.00	0.00	0.00	0	
101367	25,000.00	23,958.35	208.33	208.33	208.33	208.33	2,916.62	3,541.61	505	Forgivable loan client who does not have homeowner's insurance. Forgivable payments have stopped.
101372	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101377	22,800.00	22,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101380	24,400.00	24,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101384	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101386	13,100.00	13,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101400	14,400.00	14,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101408	8,700.00	8,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101426	28,780.00	28,780.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101430	26,300.00	26,300.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101446	24,094.60	19,677.22	200.79	0.00	0.00	0.00	0.00	0.00	0	
101459	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101464	11,542.12	10,628.41	48.09	0.00	0.00	0.00	0.00	0.00	0	
101470	26,000.00	26,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101471	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101476	28,000.00	28,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101477	10,500.00	9,672.16	48.29	0.00	0.00	0.00	0.00	0.00	0	
101485	15,000.00	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101490	24,963.04	23,204.87	104.01	0.00	0.00	0.00	0.00	0.00	0	
101501	29,000.00	29,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101520	24,064.53	20,655.35	200.54	0.00	0.00	0.00	0.00	0.00	0	
101521	27,000.00	27,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101544	25,000.00	24,103.20	126.47	0.00	0.00	0.00	0.00	0.00	0	
101545	29,200.00	29,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101547	16,415.00	14,499.94	136.79	0.00	0.00	0.00	0.00	0.00	0	
101548	20,052.60	19,134.71	101.44	0.00	0.00	0.00	0.00	0.00	0	
101554	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101558	30,000.00	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0	
101563	25,000.00	24,503.57	126.47	0.00	0.00	0.00	0.00	0.00	0	

NED, Inc.
Loan Aging Report
As of April 19, 2021

Loan #	Loan Amt	Balance	Payment	1 Payment	2 Payments	3 Payments	Over 3	Total Due	Lt Days	Notes
101568	25,000.00	22,283.00	208.33	0.00	0.00	0.00	0.00	0.00	0	
101581	25,000.00	25,000.00	126.47	0.00	0.00	0.00	0.00	0.00	0	
101589	12,928.69	12,174.51	107.74	0.00	0.00	0.00	0.00	0.00	0	
101593	25,000.00	2,047.00	208.33	0.00	0.00	0.00	0.00	0.00	0	
101596	25,000.00	662.80	208.33	0.00	0.00	0.00	0.00	0.00	0	
101601	20,000.00	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101609	25,000.00	18,790.00	126.47	0.00	0.00	0.00	0.00	0.00	0	
101611	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101620	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101630	14,580.00	14,580.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101646	28,000.00	28,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
400601	20,000.00	6,333.88	83.33	0.00	0.00	0.00	0.00	0.00	0	
400603	20,000.00	6,970.40	91.98	0.00	0.00	0.00	0.00	0.00	0	
400605	4,440.00	1,870.00	18.50	0.00	0.00	0.00	0.00	0.00	0	
400611	11,266.97	1,746.90	67.43	0.00	0.00	0.00	0.00	0.00	0	
400616	20,000.00	6,917.19	83.33	0.00	0.00	0.00	0.00	0.00	0	
400709	18,759.81	6,956.14	78.17	0.00	0.00	0.00	0.00	0.00	0	
406008	23,543.75	10,254.39	119.10	0.00	0.00	0.00	0.00	0.00	0	
406016	20,000.00	6,667.20	83.33	0.00	0.00	0.00	0.00	0.00	0	
406021	17,756.36	7,761.70	89.83	0.00	0.00	0.00	0.00	0.00	0	
406025	15,939.50	2,479.92	95.40	0.00	0.00	0.00	0.00	0.00	0	
611005	60,000.00	18,702.01	506.31	0.00	0.00	0.00	0.00	0.00	0	
612006	17,000.00	1,282.75	184.49	0.00	0.00	0.00	0.00	0.00	0	
612011	40,000.00	20,532.84	337.54	0.00	0.00	0.00	0.00	0.00	0	
613004	30,000.00	18,200.92	253.16	0.00	0.00	0.00	0.00	0.00	0	
614001	60,000.00	18,173.99	621.83	0.00	0.00	0.00	0.00	0.00	0	
614004	40,000.00	14,381.91	325.00	0.00	0.00	0.00	0.00	0.00	0	
614007	60,000.00	29,294.59	554.93	0.00	0.00	0.00	0.00	0.00	0	
614008	40,000.00	13,631.30	414.55	0.00	0.00	0.00	0.00	0.00	0	
614009	250,000.00	101,010.00	2,080.00	0.00	0.00	0.00	0.00	0.00	0	
614011	450,000.00	253,347.50	4,663.73	0.00	0.00	0.00	0.00	0.00	0	
615001	121,525.00	88,743.25	643.96	0.00	0.00	0.00	0.00	0.00	0	
615002	105,000.00	71,711.70	830.33	0.00	0.00	0.00	0.00	0.00	0	
615004	100,000.00	61,940.61	1,000.00	0.00	0.00	0.00	0.00	0.00	0	
615005	225,000.00	107,960.24	2,331.86	0.00	0.00	0.00	0.00	0.00	0	
615007	40,000.00	27,416.57	316.32	0.00	0.00	0.00	0.00	0.00	0	
615010	140,000.00	114,408.95	963.04	0.00	0.00	0.00	0.00	0.00	0	
616002	115,000.00	79,568.82	766.81	0.00	0.00	0.00	0.00	0.00	0	

VI. Discussion Items A

NED, Inc.
Loan Aging Report
As of April 19, 2021

Loan #	Loan Amt	Balance	Payment	1 Payment	2 Payments	3 Payments	Over 3	Total Due	Lt Days	Notes
616003	70,000.00	59,427.20	481.52	0.00	0.00	0.00	0.00	0.00	0	
616004	50,000.00	27,602.61	477.06	0.00	0.00	0.00	0.00	0.00	0	
616005	42,000.00	35,426.52	288.91	0.00	0.00	0.00	0.00	0.00	0	
616007	300,000.00	246,775.59	1,897.95	0.00	0.00	0.00	0.00	0.00	0	
616009	180,000.00	158,010.94	1,238.20	0.00	0.00	0.00	0.00	0.00	0	
616011	35,000.00	21,021.10	362.73	0.00	0.00	0.00	0.00	0.00	0	
617002	85,000.00	68,425.60	672.17	0.00	0.00	0.00	0.00	0.00	0	
617005	200,000.00	182,226.65	1,393.93	0.00	0.00	0.00	0.00	0.00	0	
617006	63,200.00	57,444.80	434.74	0.00	0.00	0.00	0.00	0.00	0	
617007	70,000.00	47,130.09	725.47	0.00	0.00	0.00	0.00	0.00	0	
618002	250,000.00	93,972.96	1,250.00	0.00	0.00	0.00	0.00	0.00	0	
618004	35,000.00	25,858.09	362.73	0.00	0.00	0.00	0.00	0.00	0	
618005	40,000.00	38,151.86	275.15	0.00	0.00	0.00	0.00	0.00	0	
618007	22,000.00	16,650.90	228.00	0.00	0.00	0.00	0.00	0.00	0	
618008	50,000.00	49,426.83	343.94	0.00	0.00	0.00	0.00	0.00	0	
619002	50,000.00	44,125.22	395.40	0.00	0.00	0.00	0.00	0.00	0	
619003	40,000.00	36,698.23	316.32	0.00	0.00	0.00	0.00	0.00	0	
619005	1,000,000.00	450,000.00	83,333.33	0.00	0.00	0.00	0.00	0.00	0	
619006	20,000.00	18,434.09	158.16	0.00	0.00	0.00	0.00	0.00	0	
619008	250,000.00	134,750.66	1,514.95	0.00	0.00	0.00	0.00	0.00	0	
619009	13,850.00	9,233.40	230.83	0.00	0.00	0.00	0.00	0.00	0	
619010	80,298.03	74,471.43	634.99	0.00	0.00	0.00	0.00	0.00	0	
619011	28,530.00	25,201.50	158.50	0.00	0.00	0.00	0.00	0.00	0	
620001	185,000.00	171,499.03	1,368.42	0.00	0.00	0.00	0.00	0.00	0	
620002	200,000.00	179,051.09	2,072.77	0.00	0.00	0.00	0.00	0.00	0	
620003	202,250.00	141,575.06	3,370.83	0.00	0.00	0.00	0.00	0.00	0	
620004	50,000.00	47,940.11	395.40	0.00	0.00	0.00	0.00	0.00	0	
620005	57,021.54	50,201.04	563.86	0.00	0.00	0.00	0.00	0.00	0	
620006	13,300.00	11,910.70	131.52	0.00	0.00	0.00	0.00	0.00	0	
620007	202,250.00	191,294.77	842.71	0.00	0.00	0.00	0.00	0.00	0	
620012	65,700.00	64,624.98	451.94	0.00	0.00	0.00	0.00	0.00	0	
620013	140,000.00	125,157.79	1,946.02	0.00	0.00	0.00	0.00	0.00	0	
620014	140,000.00	123,874.55	2,578.31	0.00	0.00	0.00	0.00	0.00	0	
620015	42,000.00	36,914.09	536.23	0.00	0.00	0.00	0.00	0.00	0	
620016	120,000.00	111,196.91	1,104.16	0.00	0.00	0.00	0.00	0.00	0	
620017	23,000.00	21,311.47	211.63	0.00	0.00	0.00	0.00	0.00	0	
620018	40,203.85	31,947.74	790.79	0.00	0.00	0.00	0.00	0.00	0	
620019	30,000.00	29,345.11	237.24	0.00	0.00	0.00	0.00	0.00	0	

VI. Discussion Items A

NED, Inc.
 Loan Aging Report
 As of April 19, 2021

Loan #	Loan Amt	Balance	Payment	1 Payment	2 Payments	3 Payments	Over 3	Total Due	Lt Days	Notes
620020	200,000.00	198,146.91	1,375.77	0.00	0.00	0.00	0.00	0.00	0	
620021	150,000.00	145,188.38	1,554.58	0.00	0.00	0.00	0.00	0.00	0	
621001	31,750.00	30,264.13	329.05	0.00	0.00	0.00	0.00	0.00	0	
621002	374,000.00	374,000.00	966.67	0.00	0.00	0.00	0.00	0.00	0	
621003	78,200.00	78,106.29	537.93	0.00	0.00	0.00	0.00	0.00	0	
621004	28,000.00	28,000.00	290.19	0.00	0.00	0.00	0.00	0.00	0	
621005	200,000.00	200,000.00	1,265.30	0.00	0.00	0.00	0.00	0.00	0	
621006	102,054.69	100,729.50	1,057.68	0.00	0.00	0.00	0.00	0.00	0	
621007	50,000.00	50,000.00	316.32	0.00	0.00	0.00	0.00	0.00	0	
621008	70,000.00	70,000.00	1,289.16	0.00	0.00	0.00	0.00	0.00	0	
61700201	90,000.00	69,651.85	610.76	0.00	0.00	0.00	0.00	0.00	0	
61700301	275,000.00	239,841.09	1,527.78	0.00	0.00	0.00	0.00	0.00	0	
62000801	155,000.00	155,000.00	861.11	0.00	0.00	0.00	0.00	0.00	0	
Total	12,045,658.96	9,139,915.41	228,436.17	625.80	625.80	500.80	7,640.16	9,279.20		

Number of Loans 235
 Delinquency Rate 0.102%

NED, Inc. Board Agenda

Object: To appoint a budget and nominating committee

Contact Person: Thomas L. Higginbotham/Tina M. Engelbart

For: Action

Background: On an annual basis a budget and nominating committee is appointed to review and recommend to the full board of directors the next fiscal year's budget as prepared by staff and to review and recommend to the full board of directors' new board members and new officers.

Explanation: Last fiscal year this committee consisted of Jerry Engdahl, Jim McCarville and Shannon Stuchlik.

Staff is looking for three volunteers to serve on the budget/nominating committee.

Motion: Consideration for approval to appoint a 2021-2022 budget/nominating committee.

Jim McCarville____ Brad Albers____ Shannon Stuchlik____ Megan Weaver____
Jerry Engdahl____ Mike Frank____ Rich Jablonski____

Y (In Favor of Motion) N (Against Motion) ABS (Abstain) A (Absent)

VII. Action Items A