

NORTHEAST ECONOMIC DEVELOPMENT, INC. – NED, INC.
BOARD OF DIRECTORS MEETING
WEDNESDAY, SEPTEMBER 29, 2021 – 7 P.M.

MINUTES

I. Call to Order: The Northeast Economic Development, Inc. (NED, Inc.) Board of Directors meeting was called to order at 7:06 p.m. by NENEDD Executive Director Thomas L. Higginbotham, Jr. who informed the public about the location of the Open Meetings Act LB 898 and that it was accessible to the public.

II. Roll Call: NENEDD Planning & Administrative Assistant, Grace Petersen, read roll call.

Board Members Present:

Rich Jablonski, Columbus City Council
Jim McCarville, Northeast Community College

Board Members Absent:

Brad Albers, President, Business Owner
Shannon Stuchlik, Vice President, Midwest Bank of Pierce
Jerry Engdahl, Secretary/Treasurer, Platte County Supervisor
Megan Weaver, Wakefield Progressive, Inc.

NENEDD Board Members Present:

Tina Biteghe Bi Ndong, West Point Chamber of Commerce; Gary Jackson, Norfolk City Council; Charlie Bahr, Columbus City Council; Loren Kucera, Nebraska Business Development Center; Sally Ganem, Fremont City Council.

NENEDD Staff Present:

Thomas L. Higginbotham, Jr., Tina M. Engelbart, Jan Merrill, Andrea Larson, Kirk Brown, Riah Deane, Jeff Christensen, Kristen Rosner, Mandy Gear, Martin Griffith, and Grace Petersen.

** It was established that there was not a simple majority of NED, Inc. board members at the board meeting, so business could not be conducted on the action items.

III. Introduction of Guests: Doug Backens, Dodge County Supervisor, and Kristi Griffith.

IV. Secretary's Report

A. Consideration for approval of the September 29, 2021, agenda and the August 25, 2021, minutes: No action was taken.

** It was established that there was not a simple majority of NED, Inc. board members at the board meeting, so business could not be conducted on this action item.

V. Treasurer's Report

A. Consideration for acceptance of the August 2021 Treasurer's Report as presented. No action was taken.

** It was established that there was not a simple majority of NED, Inc. board members at the board meeting, so business could not be conducted on this action item.

VI. Discussion Items

A. Quarterly Loan Review. NENEDD Fiscal Officer Kristen Rosner presented the report. She said NED, Inc.'s loan portfolio includes 235 active loans with a 0.130% delinquency rate. The procedures followed for missed payments and hardship reviews was discussed.

VII. Action Items

A. Consideration to approve a \$81,600 loan to Kander Property Investments, LLC, d/b/a K's Marketplace - Stanton. No action was taken.

** It was established that there was not a simple majority of NED, Inc. board members at the board meeting, so business could not be conducted on this action item.

B. Consideration to approve direct homebuyer assistance applicant #101706. No action was taken.

** It was established that there was not a simple majority of NED, Inc. board members at the board meeting, so business could not be conducted on this action item.

VIII. President/Board Comments: It was determined that a special board meeting will be held.

IX. Next Meeting Date: The next regular NED, Inc. Board of Directors meeting will be held on Wednesday, October 27, 2021, at 7 p.m. The meeting will be held at via conference call.

X. Adjournment: NENEDD Executive Director Thomas L. Higginbotham, Jr. adjourned the meeting at 7:14 p.m.